



Leader in Targeted Protein Modulation

# First Disclosure of NX-5948, an Oral Targeted Degradator of Bruton's Tyrosine Kinase (BTK) for the Treatment of B-cell Malignancies

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American Chemical Society Conference  
First Time Disclosures  
San Francisco, CA  
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# Nurix Drugs Engage Ligases for the Treatment of Cancer

Targeted Protein Modulation:  $TPM = TPD + TPE$

A Powerful  
Cellular System

Targeted Protein  
Elevation  
(TPE)

**Harness ligases**  
to decrease  
specific protein levels

**Inhibit ligases**  
to increase  
specific protein levels



Targeted Protein  
Degradation  
(TPD)

Ubiquitin is ligated to  
target proteins to tag  
them for degradation by  
the proteasome

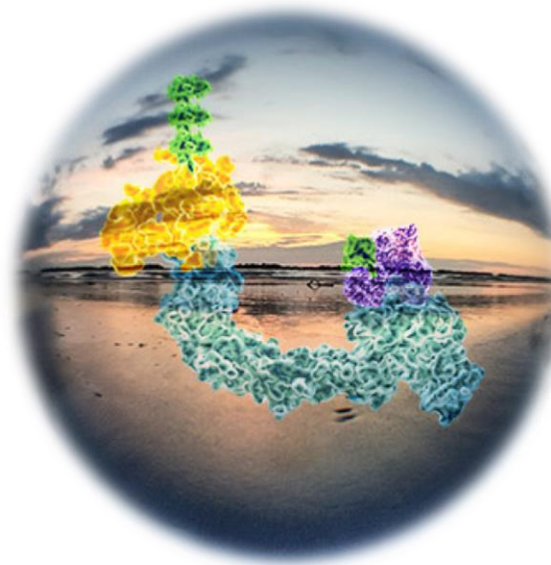
# A First-In-Class Franchise of BTK Degraders:

## NX-5948 & NX-2127

### NX-5948

#### SELECTIVE BTK DEGRADATION

- Clinical evidence of potent BTK degradation in all patients tested
- Active against BTK inhibitor-resistant mutations in vitro
- Crosses blood brain barrier and degrades BTK in microglia and brain-resident lymphoma cells preclinically
- Activity in multiple models of autoimmune disease
- Phase 1a dose escalation trial ongoing in U.K. and U.S.



### NX-2127

#### BTK DEGRADATION & IMMUNOMODULATION

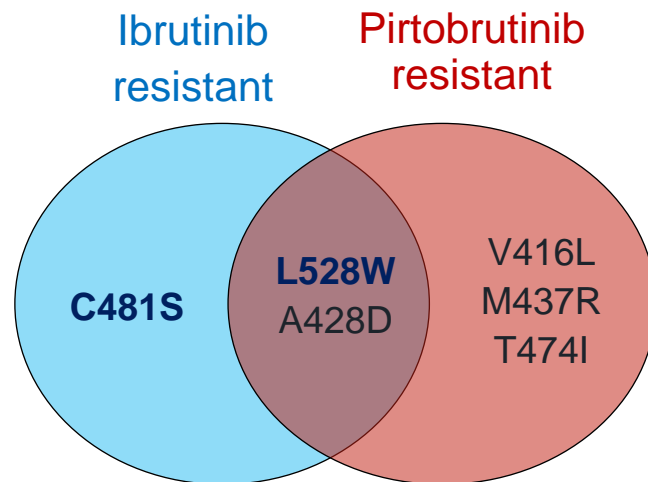
- Positive clinical activity in CLL patients, including responses in patients with BTK or BCL2 mutations
- Active in the clinic against BTK inhibitor-resistant mutations
- Complete response observed in a patient with DLBCL
- Phase 1b cohort expansion for CLL, DLBCL, and MCL patients are ongoing
- Dose exploration is ongoing for patients with NHL

# Emerging BTK Mutations Confer Resistance to Covalent and Non-covalent BTK Inhibitors

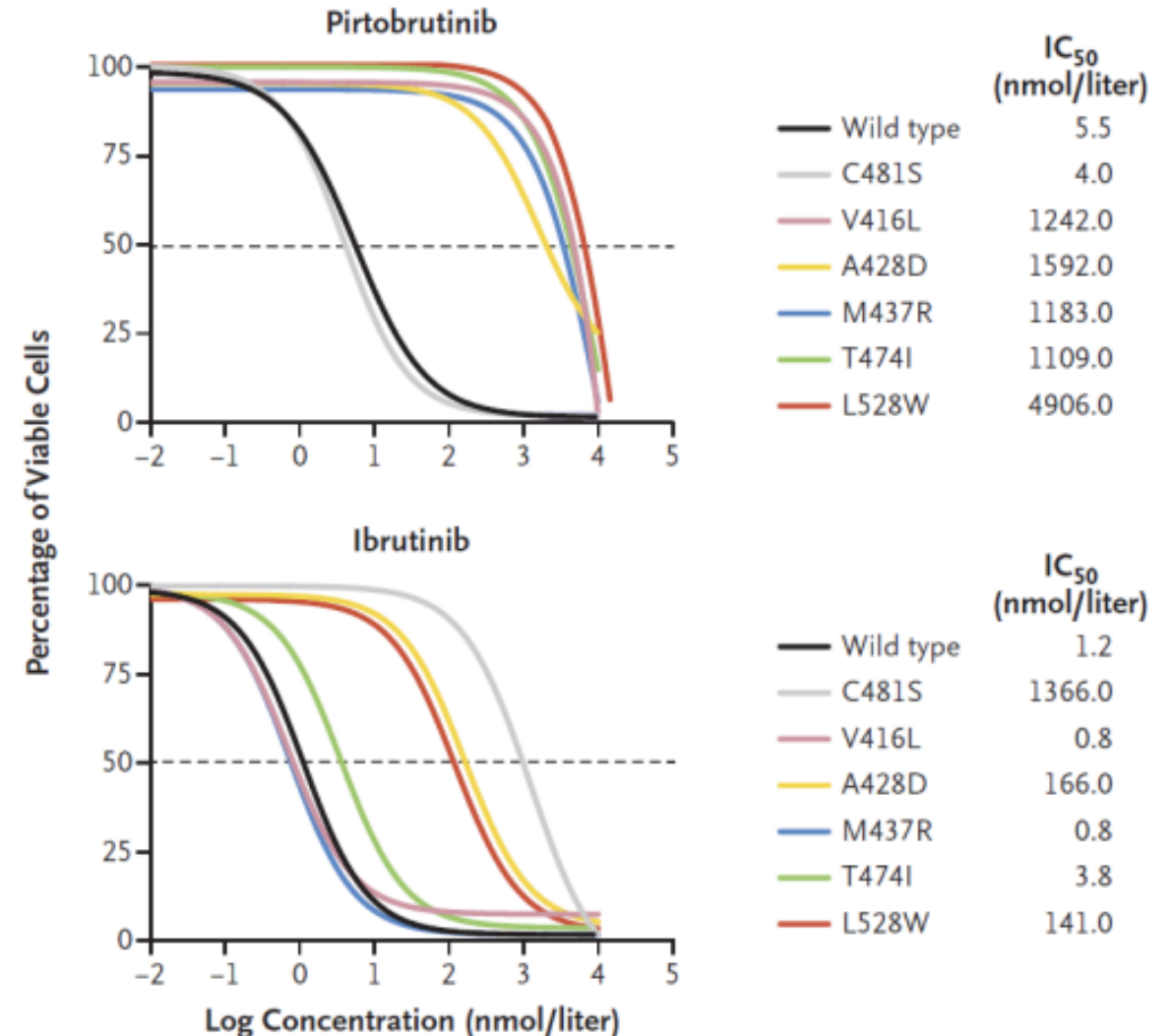


The NEW ENGLAND  
JOURNAL of MEDICINE

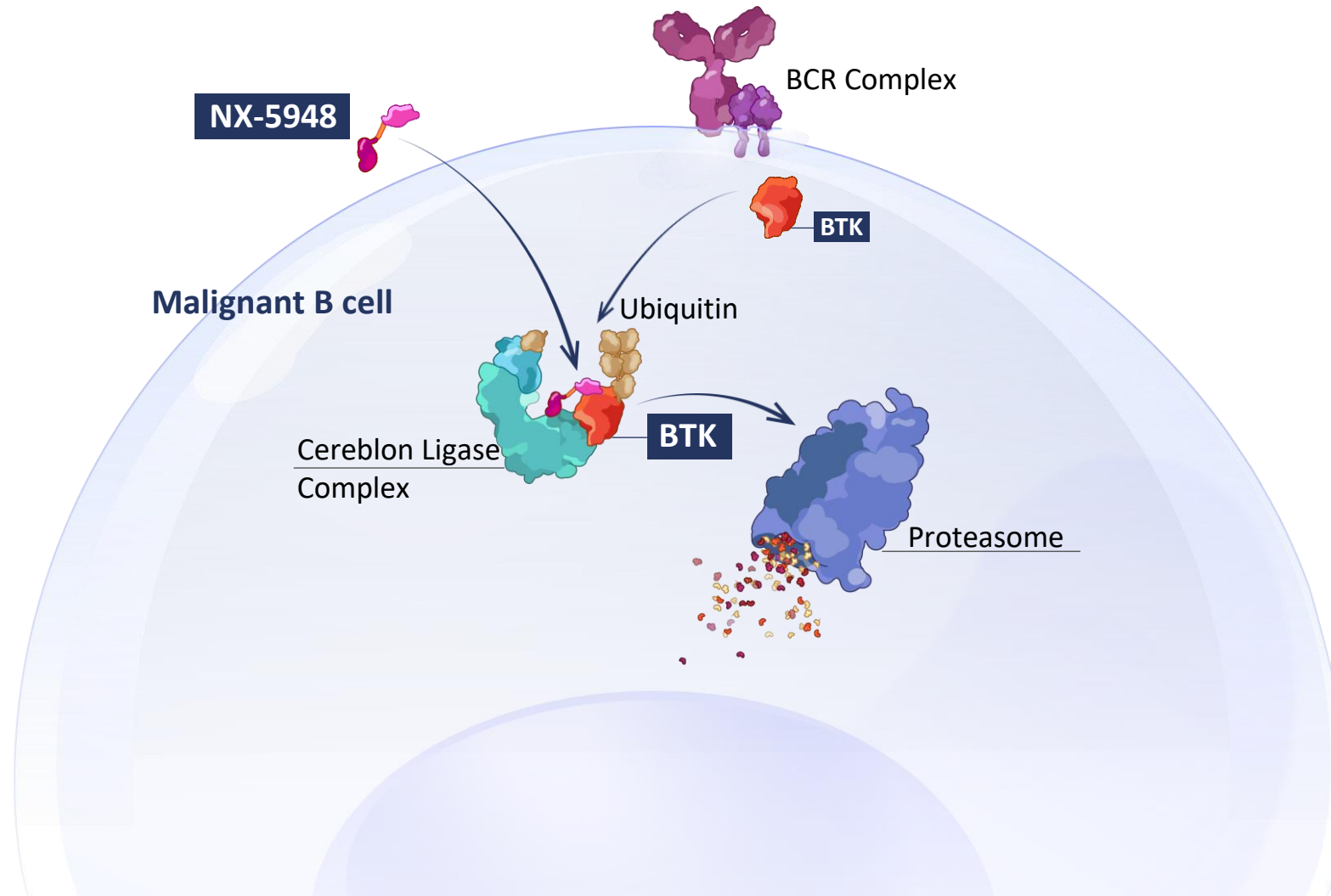
“Our data suggest potential new therapeutic approaches to overcome the newly described BTK inhibitor resistance mechanisms. For example, these data provide a rationale for therapies aimed at addressing the potential scaffold function of BTK rather than inhibiting BTK kinase activity.”



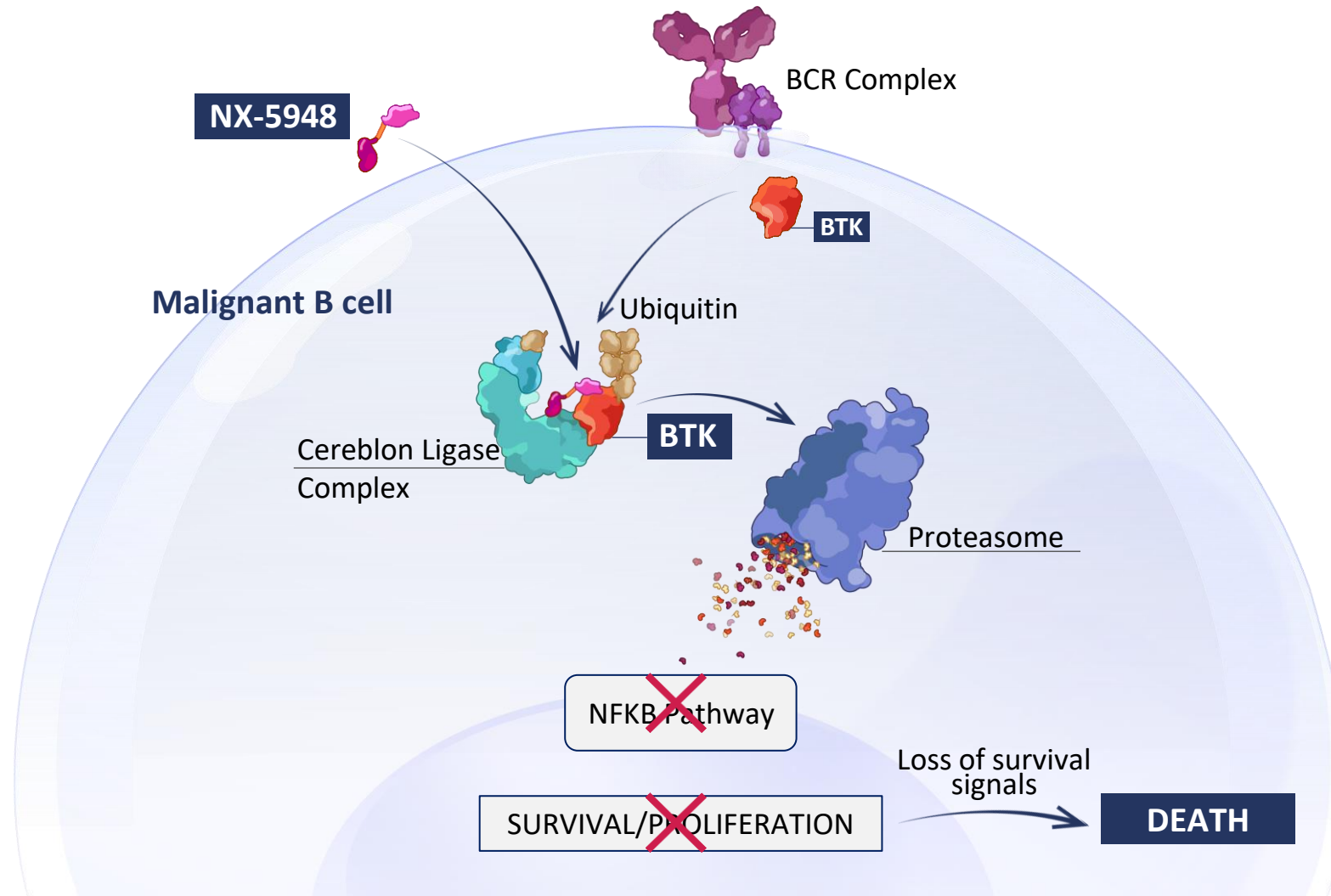
Cell-Viability Assays



# NX-5948 Mediates Targeted Degradation of BTK

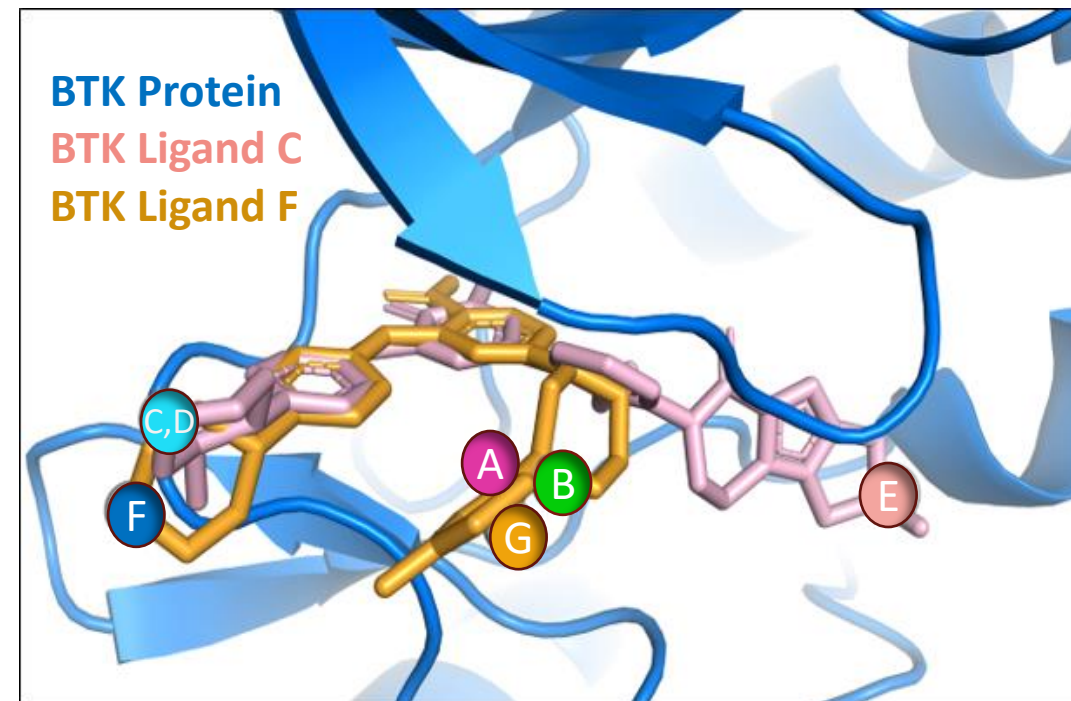
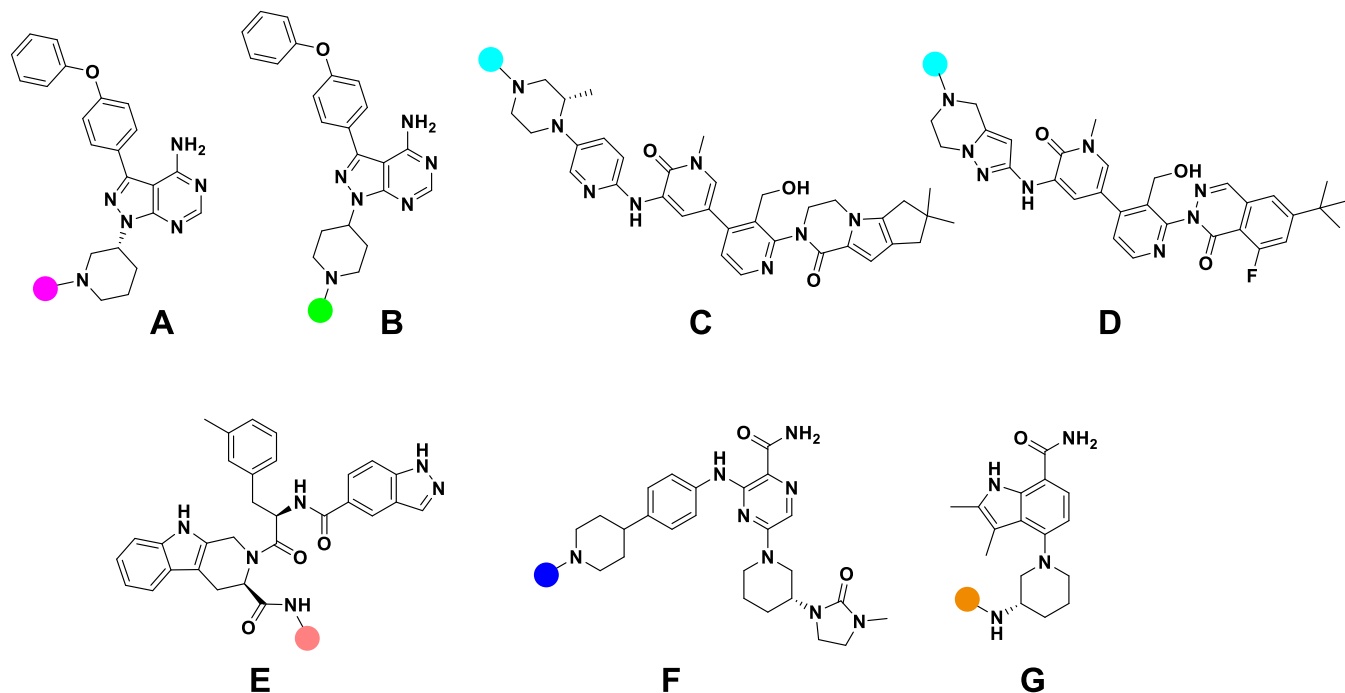


# NX-5948 Mediates Targeted Degradation of BTK



# BTK Ligands

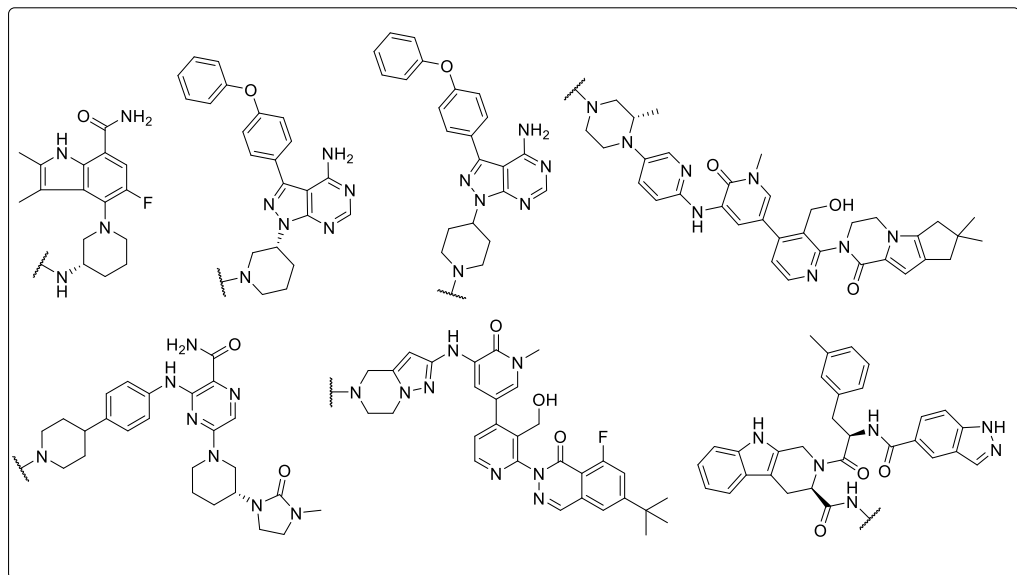
Various BTK ligands were explored with unique exit vectors from BTK



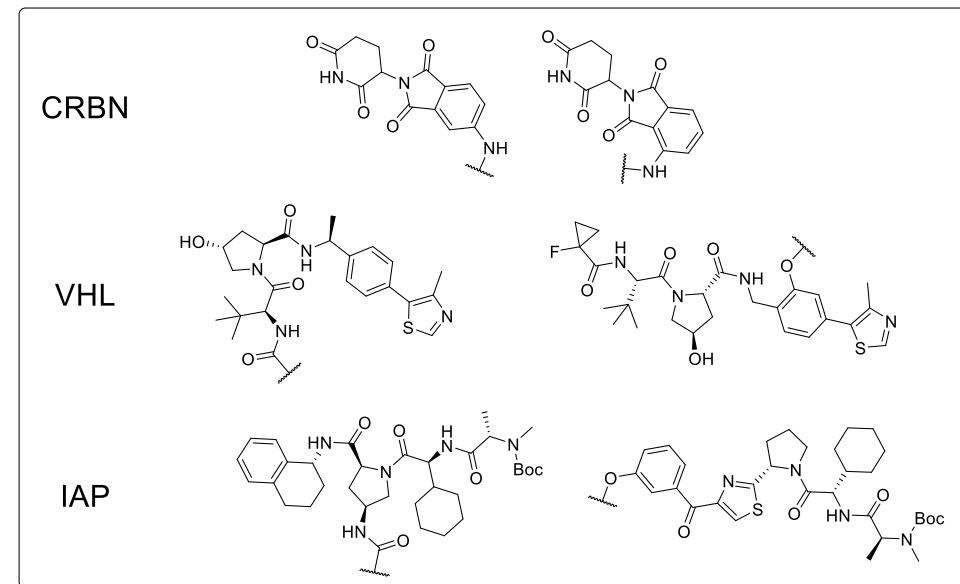
Subtle exit vector changes can have profound effects on potency, selectivity, and PK

# BTK Degradation Screening Approach

BTK binders combined with PEG and alkyl linkers to ligase binders for CRBN, VHL, IAP



BTK Binders



Ligase Binders

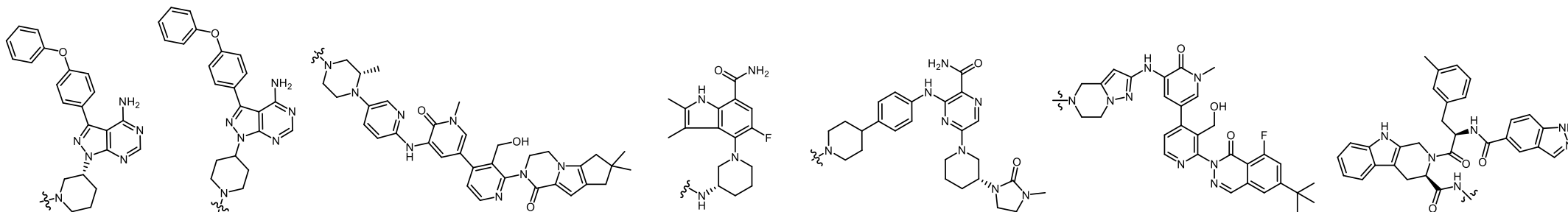
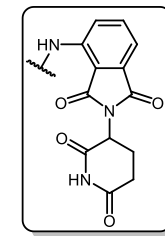
PEG & Alkyl Linkers

~ 200 Degraders Synthesized and Assayed

Several degraders of BTK identified, CRBN-based degraders demonstrated the best potency

# Evaluation of Multiple BTK Binders with Flexible Linkers

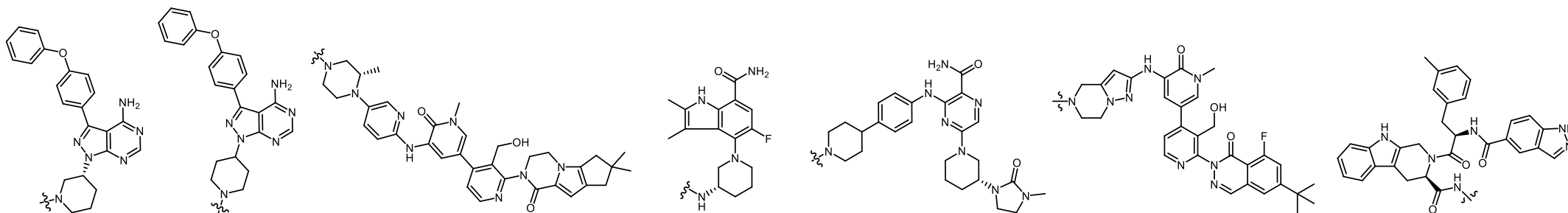
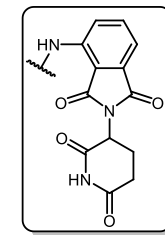
A range of potency and linker lengths



	1	2	3	4	5	6	7
Shortest linker (atoms)	23	19	7	7	7	7	24
MW (g/mol)	1005	934	965	659	850	941	1128
Dmax (%)	91	89	84	<20	86	79	50
DC <sub>50</sub> (nM)	111	27	2.7	>10,000	7	25	603

# Evaluation of Multiple BTK Binders with Flexible Linkers

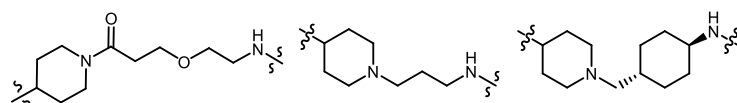
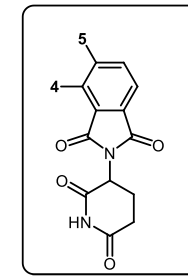
A range of potency and linker lengths



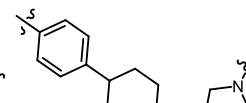
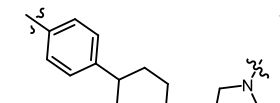
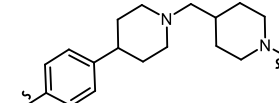
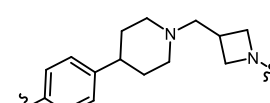
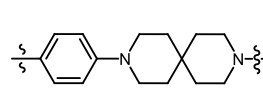
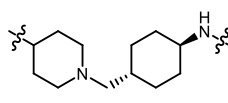
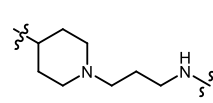
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# Picomolar Degradation Achieved

Moving from 4- to 5- position allows reduction in H-bond donors



*flexible hit*

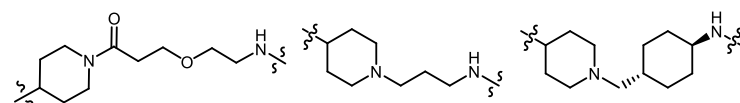
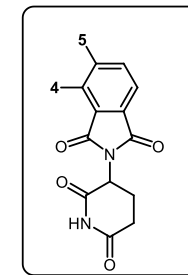


*enantiomeric linkers*

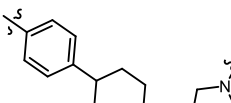
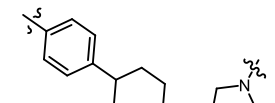
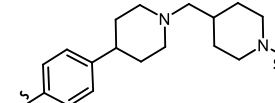
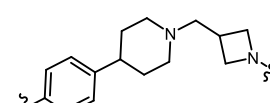
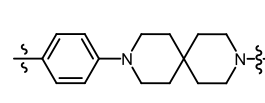
	1	2	3	4	5	6	7	8
Attachment	4	4	4	5	5	5	5	5
Dmax (%)	86	95	90	96	97	94	97	93
DC <sub>50</sub> (nM)	7	2.3	1.8	0.9	0.9	0.7	0.4	1.3

# Picomolar Degradation Achieved

Moving from 4- to 5- position allows reduction in H-bond donors



*flexible hit*

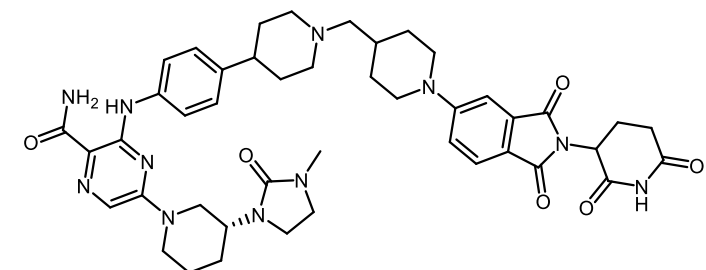
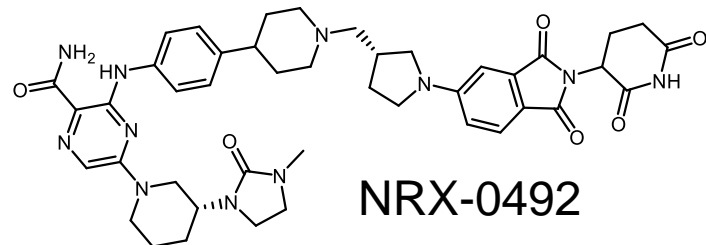
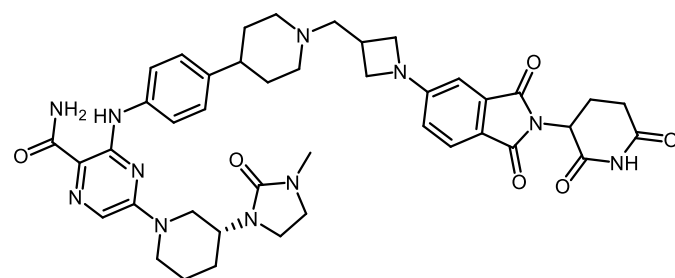


*enantiomeric linkers*

	1	2	3	4	5	6	7	8
Attachment	4	4	4	5	5	5	5	5
Dmax (%)	86	95	90	96	97	94	97	93
DC <sub>50</sub> (nM)	7	2.3	1.8	0.9	0.9	0.7	0.4	1.3

# Our most potent compounds differed only in linker ring size

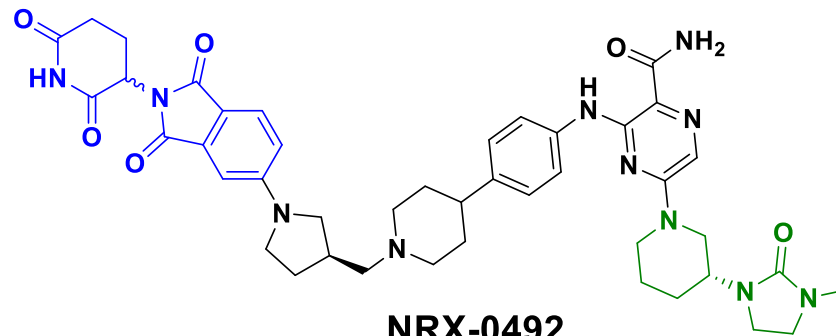
*In vivo* exposures in BALB/c mice (90 mpk single PO dose)



Ring size	AUC last (uM*hr)	Cmax (uM)	Tmax (hr)	BTK remaining*
4	5.32	1.27	3.3	1.3%
5	8.01	2.22	5.0	4.4%
6	6.36	1.69	5.3	2.4%

# Pathways to BTK Degradar Clinical Candidates

Two separate optimization strategies lead to two distinct clinical compounds



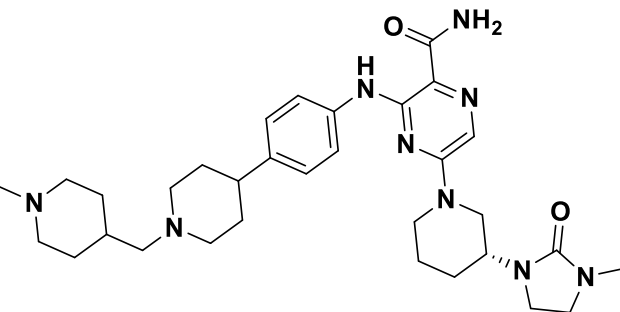
**NRX-0492**  
High RBC : Plasma ratio

**Dog =6**  
**Cyno =11**

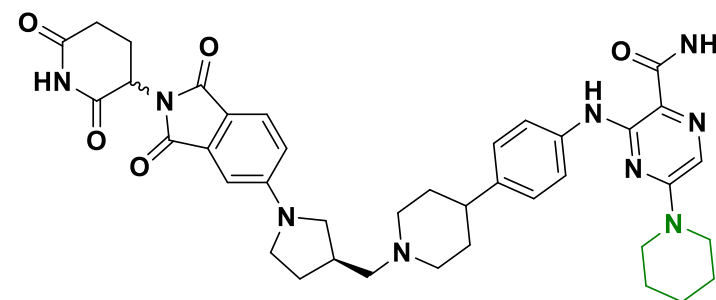
Remove IKZF1/3 degradation

Decrease molecular weight

CRBN Binder  
Modification



**SAR of CRBN binder modifications**  
Exclusive degradation of BTK

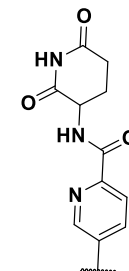
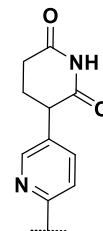
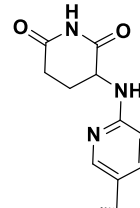
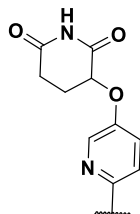
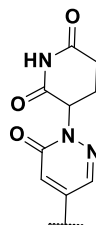
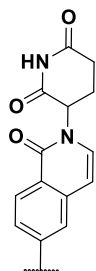
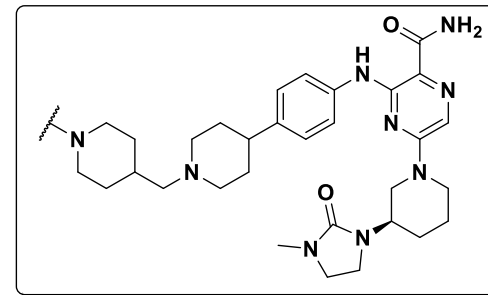


**NX-2127**

**Nurix's First Clinical Candidate**  
Dual Degradation of BTK and IKZF1/3

# CRBN Binder Modifications

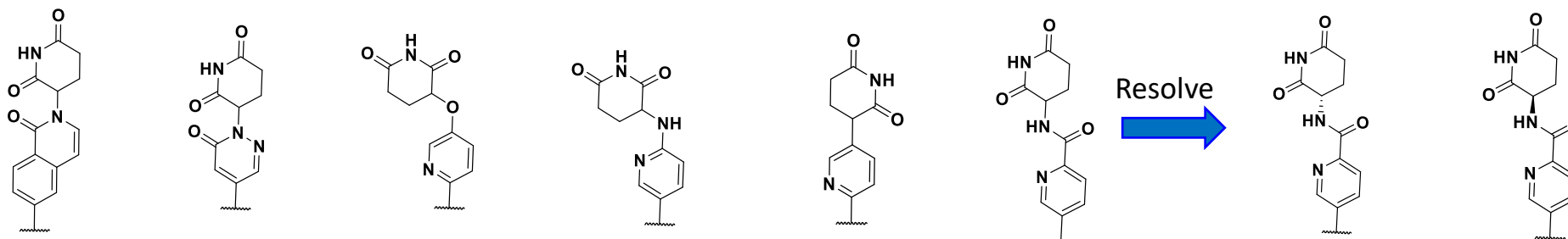
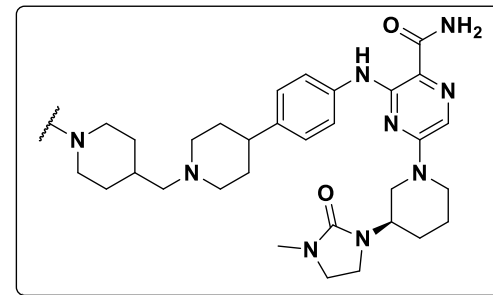
Several modifications tolerated



	1	2	3	4	5	6
BTK (DC <sub>50</sub> , Dmax)	0.4 (98%)	0.9 (97%)	0.9 (96%)	1.1 (94%)	0.6 (99%)	0.5 (98%)
RBC:Plasma ratio Dog, Cyno	1.3, 1.8	--	--	12, 4.9	--	2.5, 1.7
% BTK Remaining 30 mpk PO	20	59	29	19	21	5

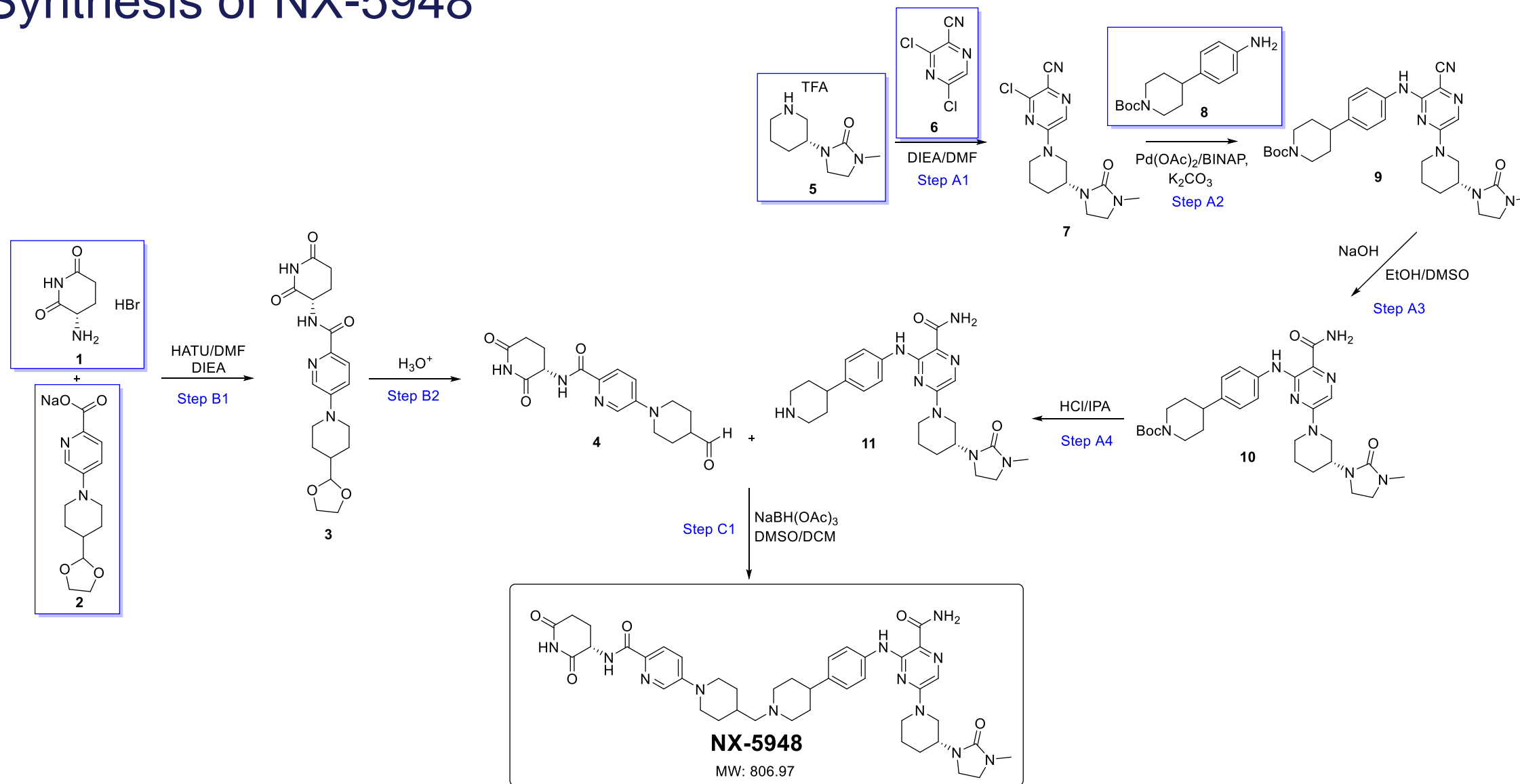
# CRBN Binder Modifications

Resolution of enantiomers resulted in NX-5948



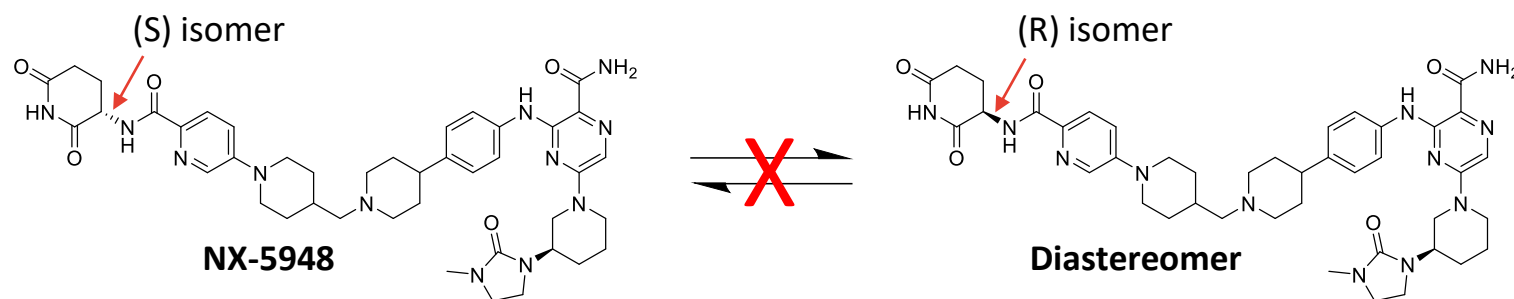
	1	2	3	4	5	6	NX-5948	8
BTK (DC <sub>50</sub> , Dmax)	0.4 (98%)	0.9 (97%)	0.9 (96%)	1.1 (94%)	0.6 (99%)	0.5 (98%)	0.25 (98%)	3.1 (96%)
RBC:Plasma ratio Dog, Cyno	1.3, 1.8	--	--	12, 4.9	--	2.5, 1.7		
% BTK Remaining 30 mpk PO	20	59	29	19	21	5		

# Synthesis of NX-5948



# No Significant Racemization of NX-5948 was Observed

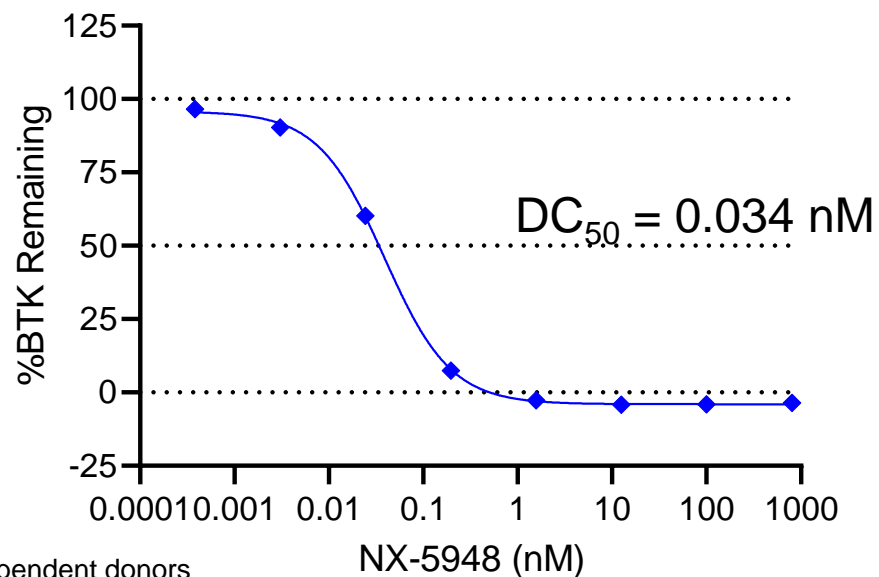
Human and cyno hepatocyte and blood incubations



- Human and cyno hepatocyte and blood incubations were carried out and analyzed using SFC to assess the possible interconversion of NX-5948 to its diastereomer.
- Relative to NX-5948, the diastereomer is < 5% formed when NX-5948 is incubated for 2 hours at 37°C in cyno and human hepatocytes.
- In cyno and human mixed gender whole blood, NX-5948's diastereomer is < 2% formed.

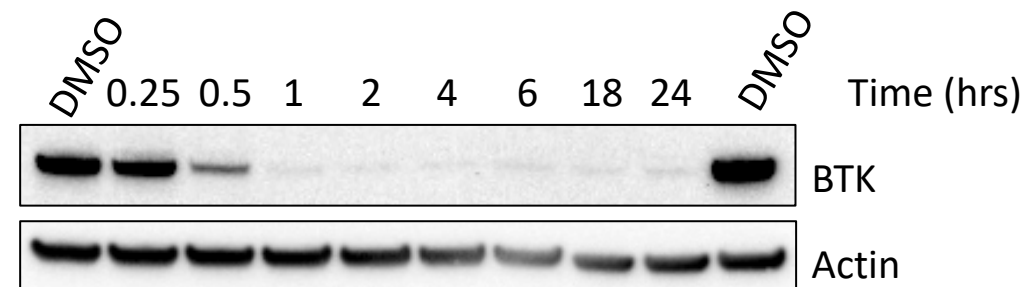
# NX-5948 is a Potent and Rapid BTK Degradator

## Dose Titration on Primary Human B cells



N=3 independent donors  
SEM error bars are smaller than symbols

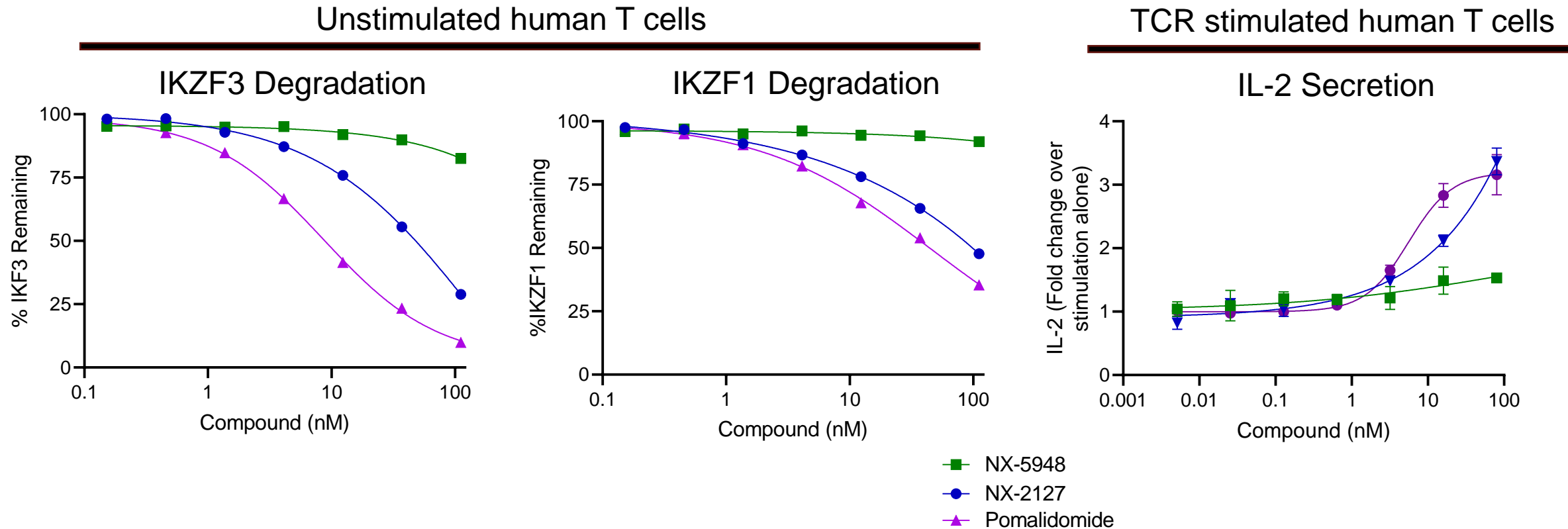
## Degradation Time-Course



Ramos human Burkitt's lymphoma B cells incubated with 10 nM NX-5948

- Robust BTK degradation observed in primary human B cells after 4 hours of NX-5948 treatment
- BTK degradation is observed within 1 hour and is complete within 2 hours in Ramos cells

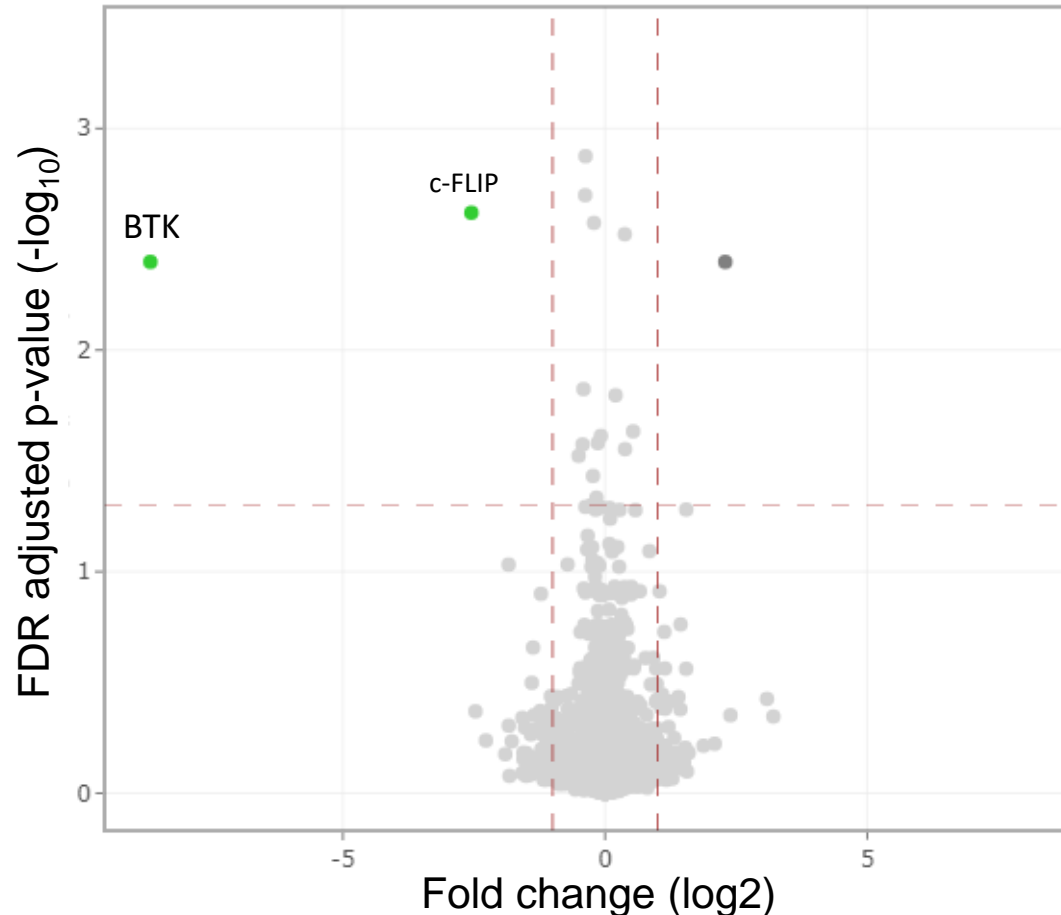
# No Significant Degradation of IKZF1/3 with NX-5948 at Therapeutically Relevant Concentrations



- IKZF1/3 degradation and IL-2 secretion were evaluated for both NX-2127 and NX-5948 using pomalidomide as a control
- NX-5948 showed no significant degradation of IKZF1/3 in primary human T cells and no modulation of IL-2 in TCR stimulated T cells

# Proteomics Study Demonstrates NX-5948 is Selective for BTK

Human TMD8 ABC DLBCL cells incubated for 6 h with 50 nM NX-5948



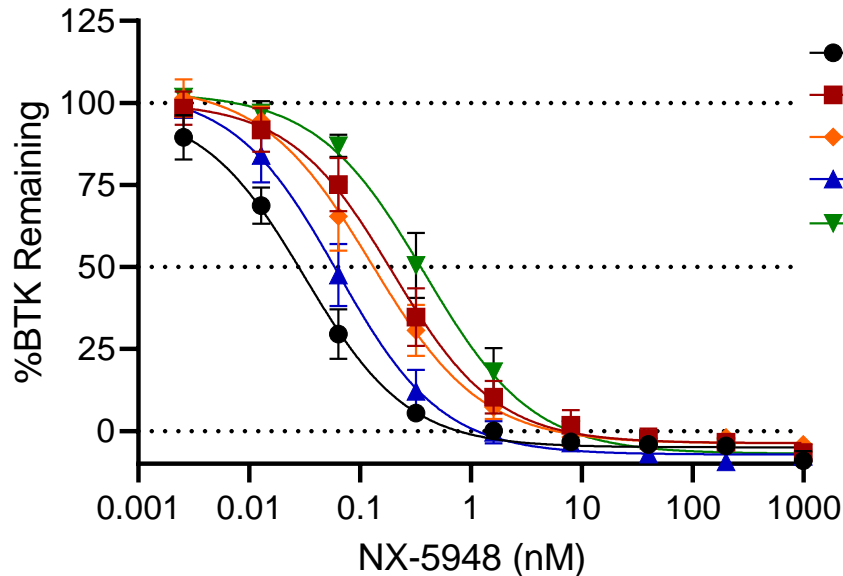
c-FLIP is an anti-apoptotic protein required to maintain survival of ABC DLBCL cells that is regulated by the BCR/NF- $\kappa$ B signaling axis

BTK inhibition by ibrutinib also downregulates c-FLIP in TMD8 cells (*Nurix data and Nagel; Onco Target; 2015*)

c-FLIP reduction is believed to be a secondary effect of BCR/BTK signaling loss

# NX-5948 is More Potent and Broadly Active Than All Other BTK Inhibitors Tested

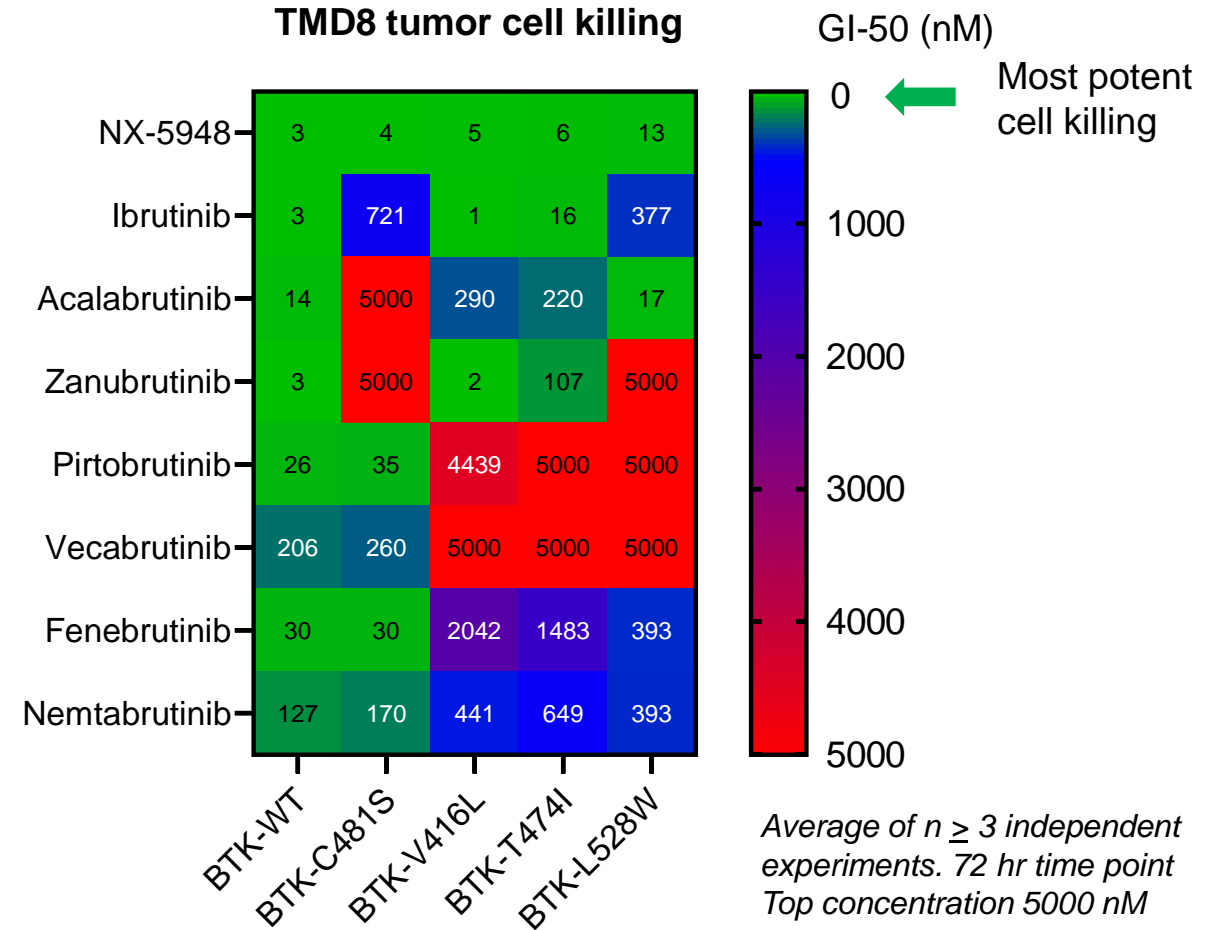
**BTK Degradation**



TMD8 cells with CRISPR point mutations  
Flow degradation, 24 hr time point  
N = 3 independent experiments

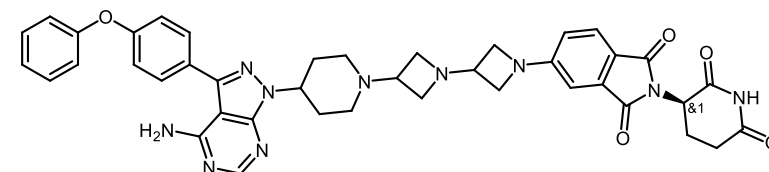
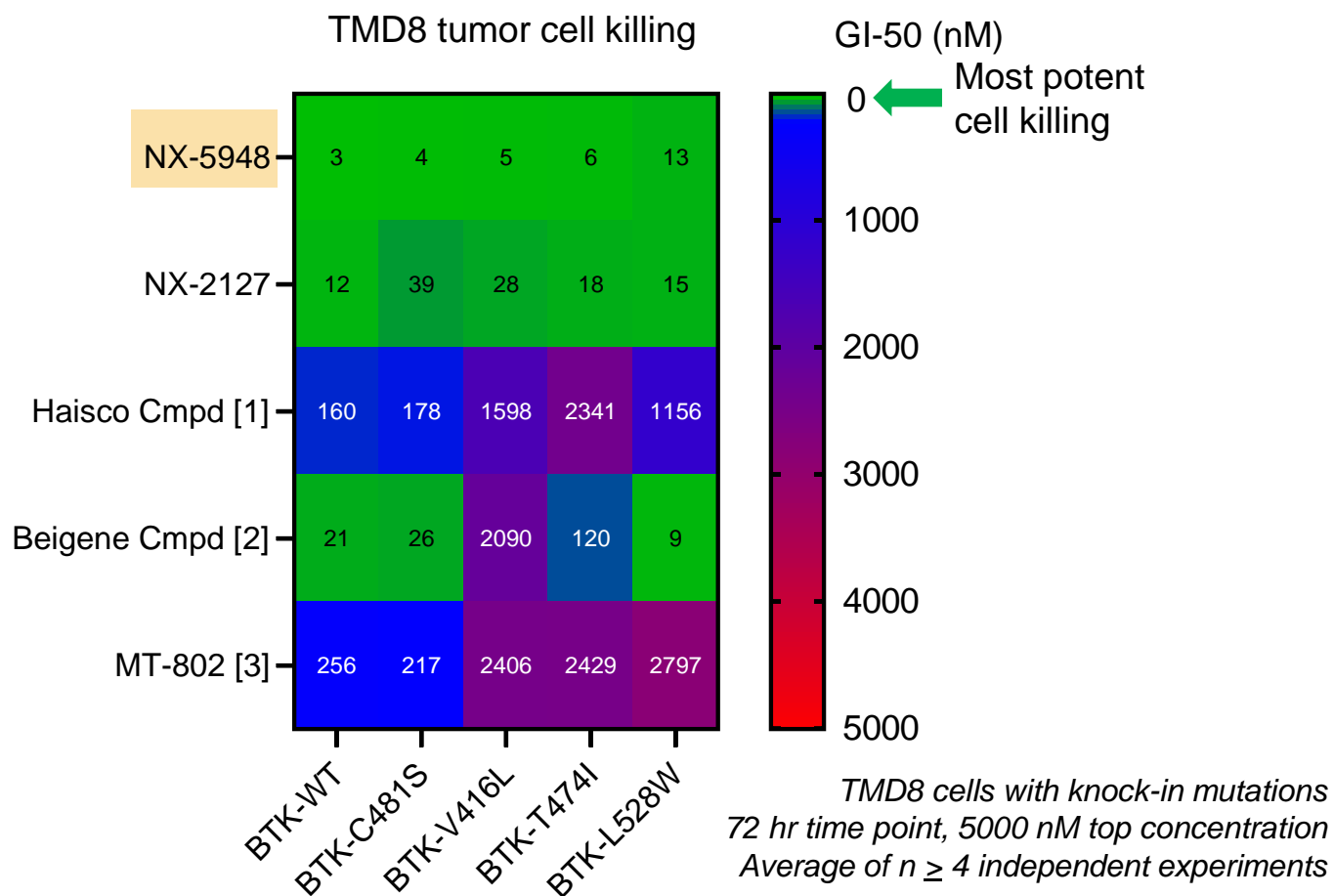
DC50 ± SEM  
(nM)

**TMD8 tumor cell killing**

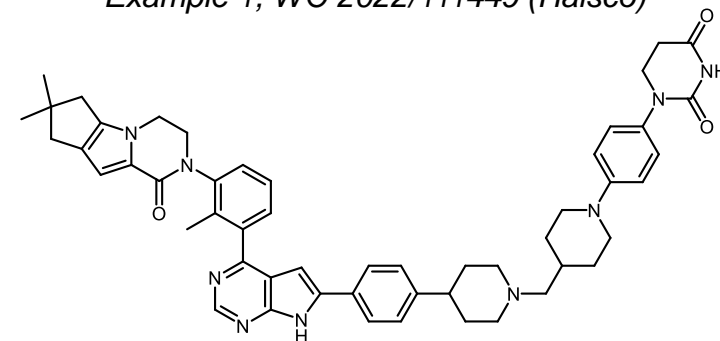


- All inhibitors have multiple resistance mutation liabilities
- NX-5948 displays potent BTK degradation and cell killing in the context of key resistance mutations

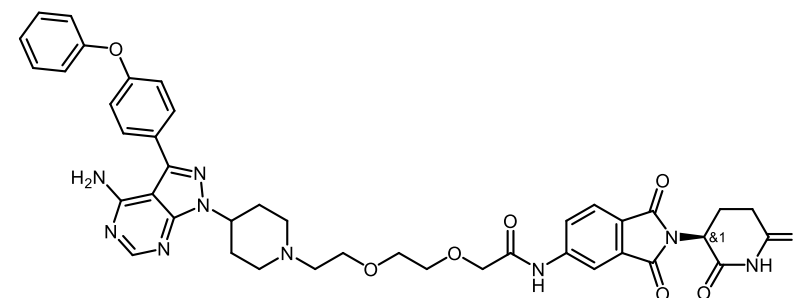
# Not All BTK Degraders Are Created Equal



Example 1, WO 2022/111449 (Haisco)



Example 10, WO 2021/219070 (BeiGene)

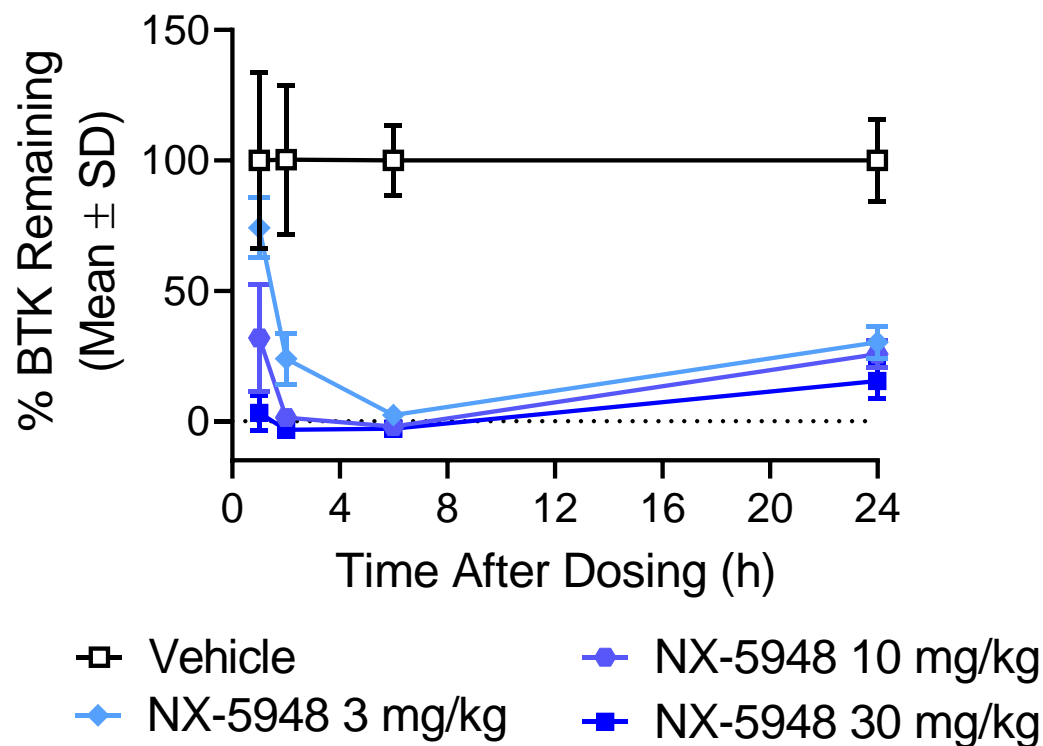


MT-802 Buhimschi et al. 2018. Biochemistry 57(26): 3564-3575.

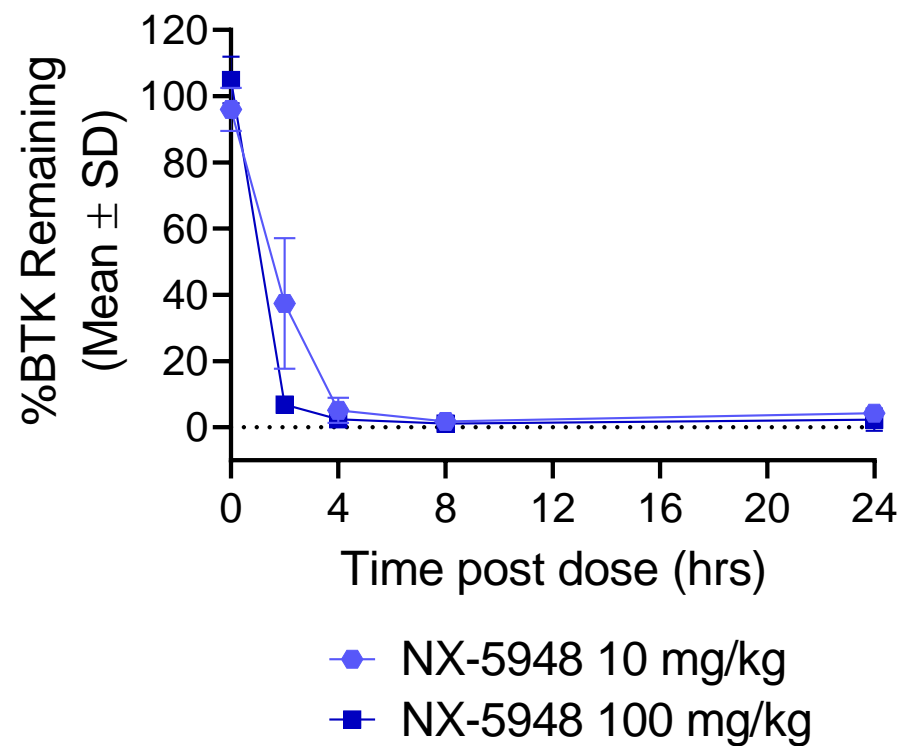
- The ability of NX-5948 and NX-2127 to induce TMD8 tumor-cell killing was compared to other reported degraders in a 72-hour viability assay

# Single Dose of NX-5948 Promotes BTK Degradation in Mouse and Cyno

BTK Levels in Mouse Circulating B Cells

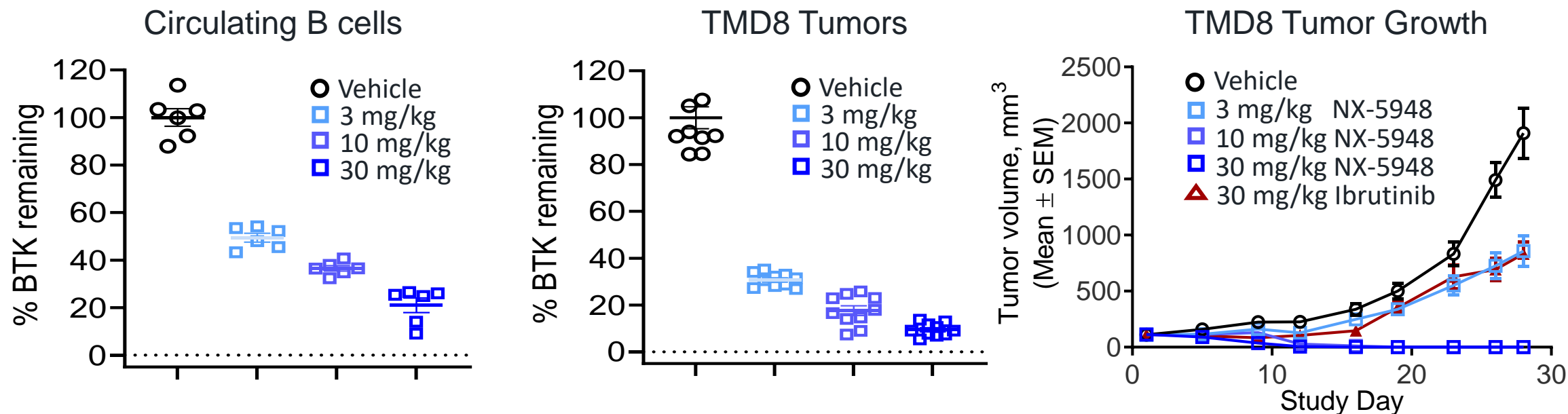


BTK Levels in Cyno Circulating B Cells



- In mice, BTK levels increased 24 hours after dosing due to BTK resynthesis
- In cynomolgus monkeys, BTK levels remained suppressed at 24 hours

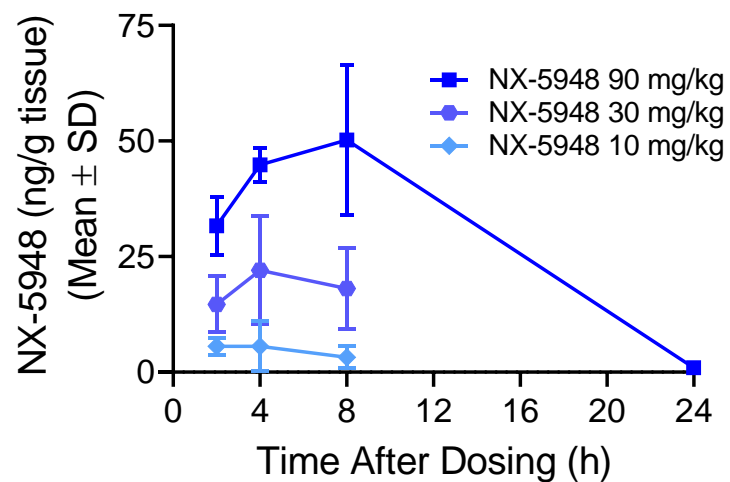
# Increasing BTK Degradation by NX-5948 Correlates with Significant Tumor Growth Inhibition



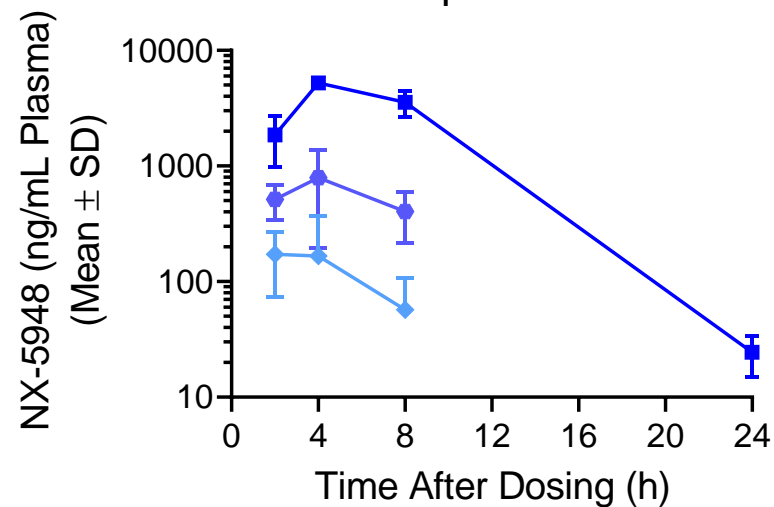
Treatment	Oral gavage dose (mg/kg)	% BTK degradation in circulating B cells	% BTK degradation in TMD8 tumor tissue	% TGI vs Vehicle (Day 26)	P value vs Vehicle
Vehicle	0	0.0±3.7	0.0±4.7	N/A	N/A
NX-5948	3	50.5±1.9	69.2±0.9	54%	0.0025
	10	63.5±1.1	82.4±2.1	100%	<0.0001
	30	79.0±3.1	90.5±0.5	100%	<0.0001
Ibrutinib	30	N/A	N/A	57%	0.0015

# NX-5948 Shows Dose-Dependent CNS Exposure by Oral Dosing

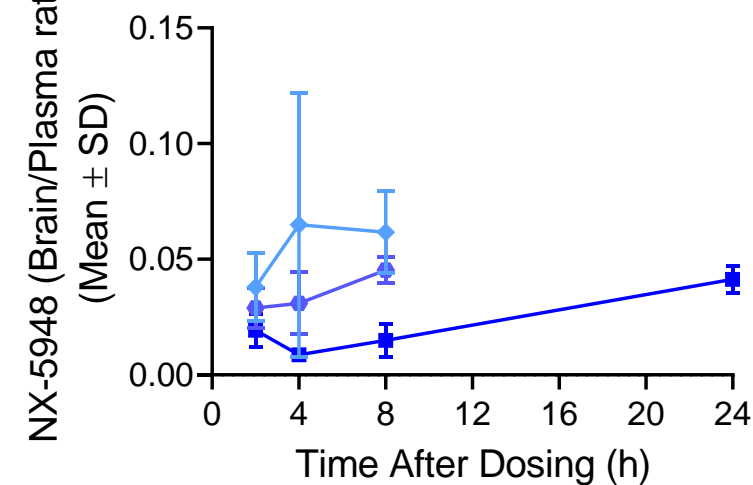
## NX-5948 Exposure in Mouse Brain



## NX-5948 Exposure in Plasma

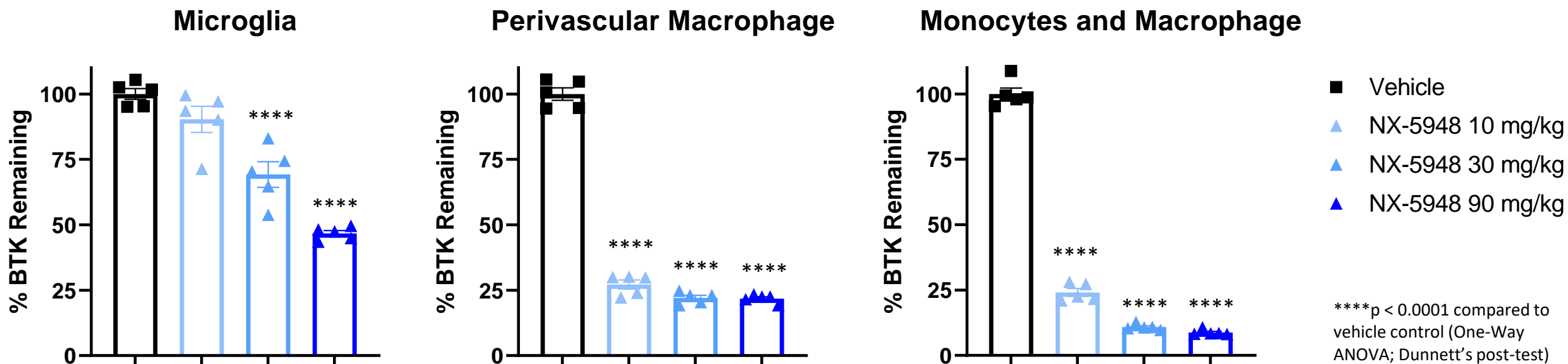


## NX-5948 Mouse Brain/Plasma Ratio



# NX-5948 Degrades BTK in Brain Microglia of Naïve Mice

NX-5948 administered orally QD x 3 days to naïve C57BL/6J mice.  
BTK levels assessed 8 h after 3<sup>rd</sup> dose by flow cytometry.



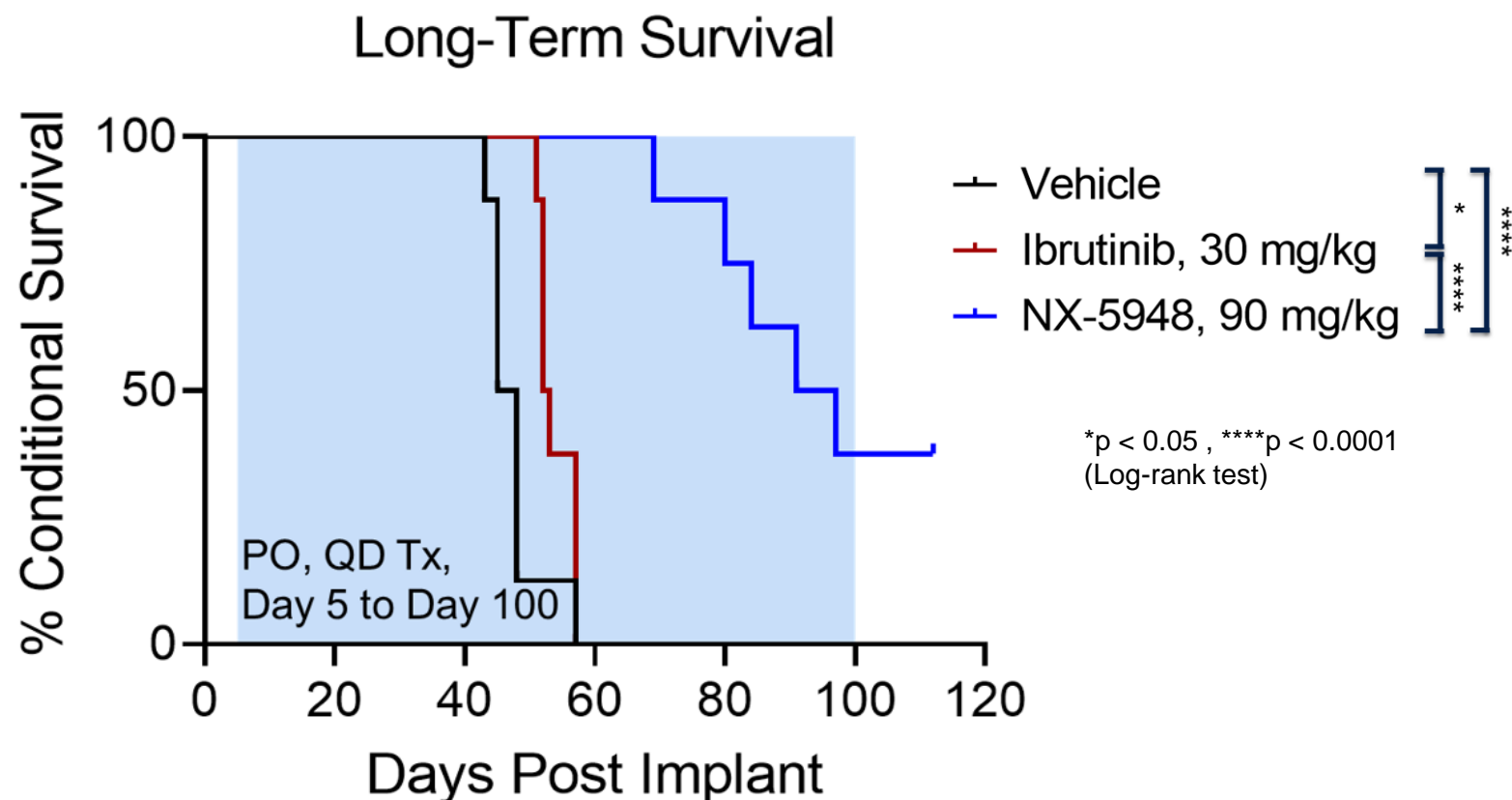
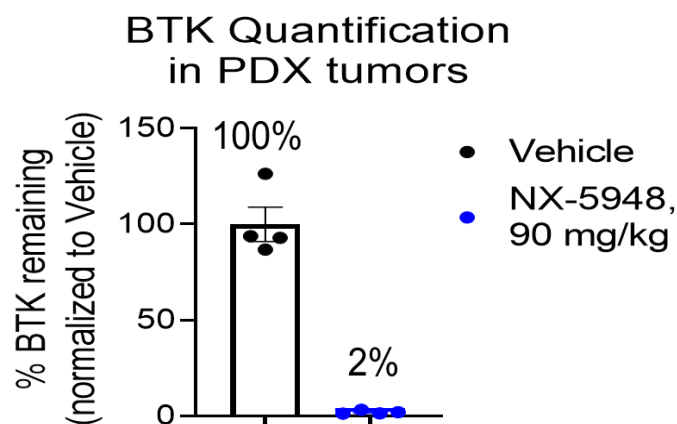
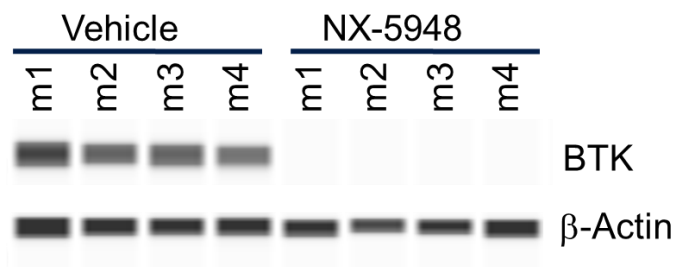
- NX-5948 drives dose-dependent BTK degradation in cells isolated from brains
- Magnitude of BTK degradation depends on dose and cell type

# Daily Oral Administration of NX-5948 to Mice Implanted with SC1 DLBCL PDX Cells in Parenchyma Drives Potent BTK Degradation and Prolongs Survival

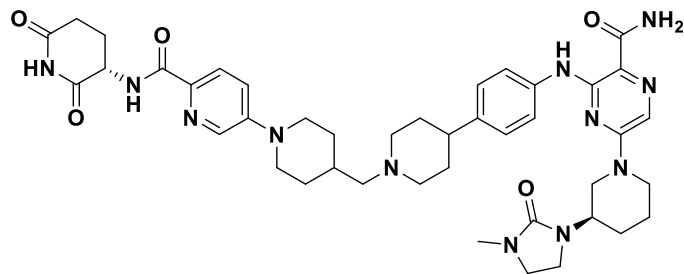
SC1 DLBCL cells implanted by intracranial injection

90 mg/kg NX-5948 administered orally QD from days 5-100 (right)

BTK levels assessed 6 h after 3 days of daily dosing by western blot (left)



# NX-5948 Cellular Potency and Cross-species PK



	Degradation Results
BTK DC <sub>50</sub> (Dmax): WT/C481S TMD8 cells @4h	0.32 nM (97%) / 0.21 nM (97%)
BTK DC <sub>50</sub> Primary human B Cells	0.034 nM (98%)

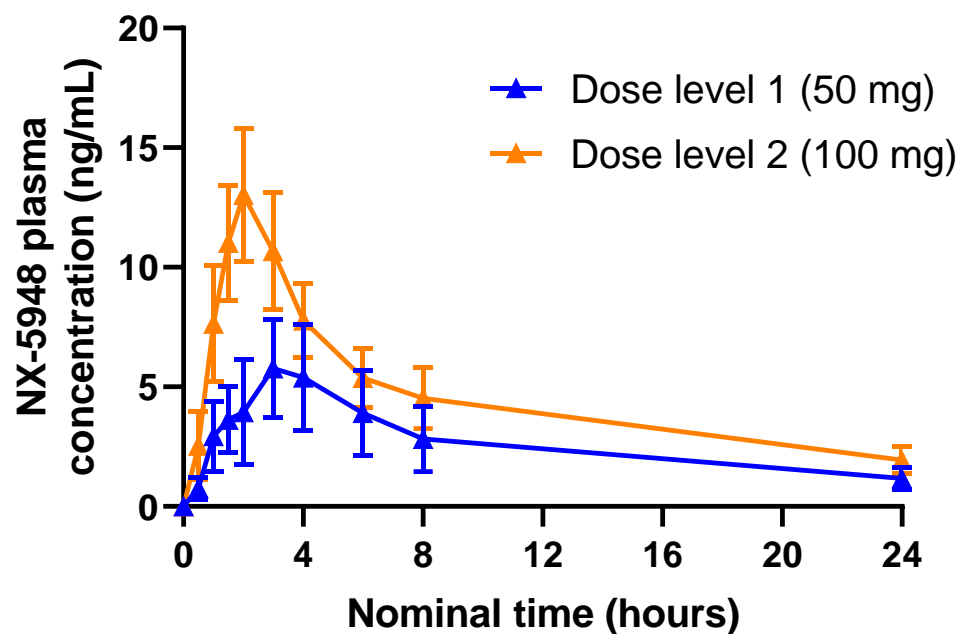
	Mouse	Rat	Dog	Cynomolgus Monkey
Cl <sub>obs</sub> (mL/min/kg), 1 mpk IV bolus	6	31	68	39
AUC (hr*μM), 10 mpk PO	4.6	1.3	0.3*	0.18
C <sub>max</sub> (μM), 10 mpk PO	0.891	0.098	0.014*	0.014
V <sub>ss,obs</sub> (L/kg), 1 mpk IV	1.18	8.0	44.3	19.2
F (%)	7-25	16	9	2
In Vitro Plasma Protein Binding (%)	99.6	98.4	97.6	92 (97.1 humans)

\* normalized from 5 mg/kg PO dose

- No issues with *in vitro* ADME, *in vitro* tox assays were clean
- DRF and 28-day in rats/NHP supported advancement to clinic

# Preliminary Data Suggest that NX-5948 Exhibits Dose Proportional Pharmacokinetics

Mean (± SEM) Cycle 1 Day 1 pharmacokinetic profile of patients treated with NX-5948



Data cutoff: December 1, 2022

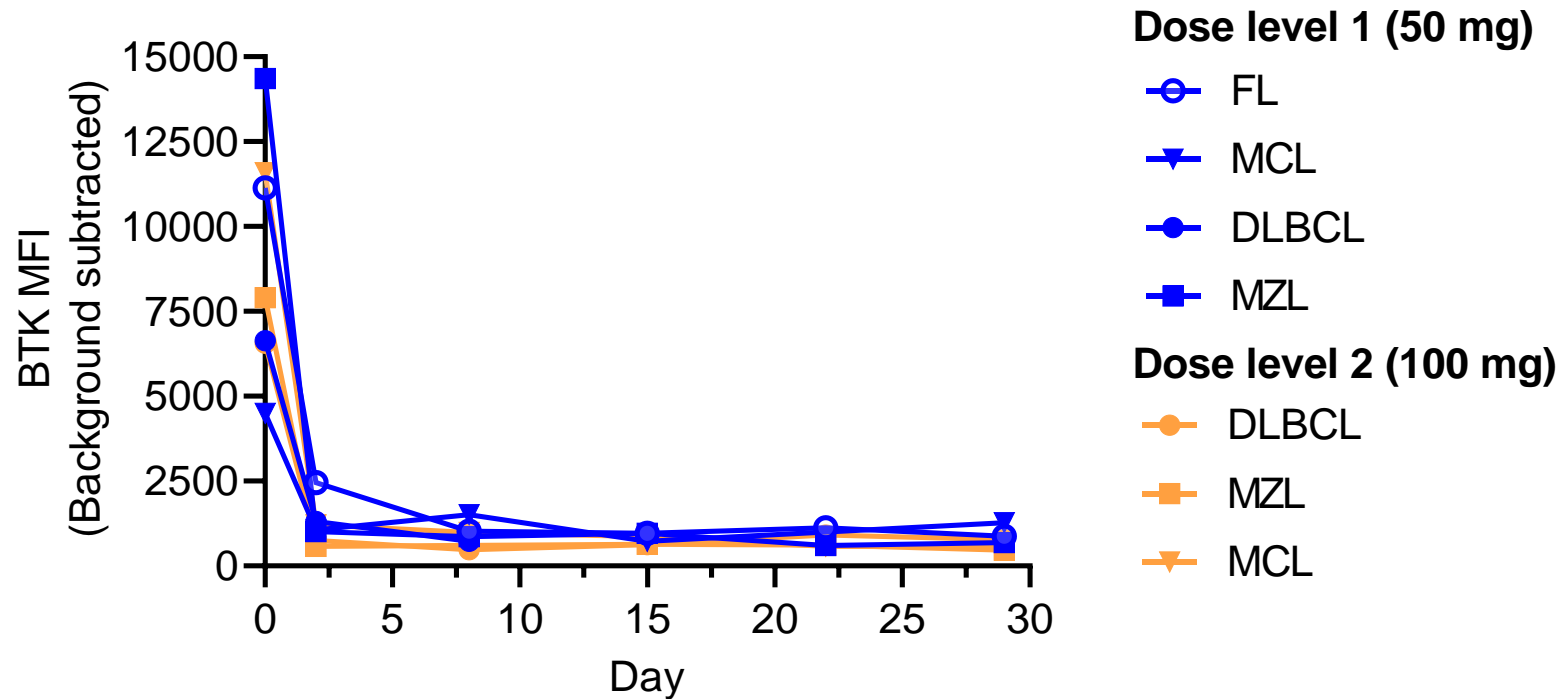
	Cycle 1, Day 1			
Dose	C <sub>max</sub> (ng/mL)	AUC <sub>0–last</sub> (h*ng/mL)	T <sub>max</sub> (hours)	t <sub>1/2</sub> * (hours)
50 mg n=4	4.52 (102)	42.1 (152)	3.0	12.8 (19.9)
100 mg n=3	12.3 (45.3)	99.6 (50.2)	2.0	12.4 (9.39)

C<sub>max</sub> and AUC<sub>0–last</sub> are presented as geometric mean (geometric %CV); T<sub>max</sub> is presented as median; t<sub>1/2</sub> is presented as mean (%CV); \*AUC extrapolation >20%

- The half life of ~12.6 hours supports once daily dosing.
- The T<sub>max</sub> of 2–3 hours suggests fast absorption.
- Exposures (both AUC and C<sub>max</sub>) increase linearly with dose.

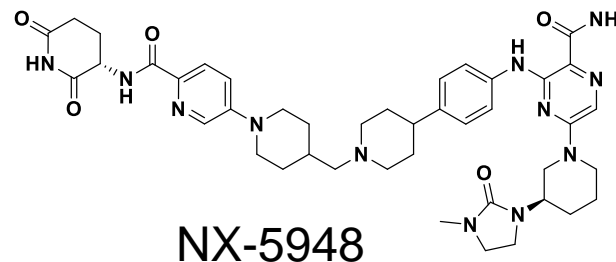
# NX-5948 Resulted in Rapid, Robust and Sustained BTK Degradation in all Patients Dosed

- NX-5948 induced sustained BTK degradation of  $89\pm4\%$  at Cycle 2 Day 1 across dose levels



FL (follicular lymphoma), DLBCL (diffuse large B cell lymphoma), MCL (mantle cell lymphoma), MZL (marginal zone lymphoma)

# Summary



- NX-5948 is a highly potent, CNS penetrant, targeted protein degrader of BTK in Phase 1 clinical development for B cell malignancies
- NX-5948 displayed potent BTK degradation and cell killing in the context of clinically relevant resistance mutations and was superior to other BTK inhibitors and degraders tested
- Oral administration of NX-5948 demonstrated superior tumor growth inhibition and prolonged survival in mouse models of CNS lymphoma
- NX-5948 exhibits predictable human PK and leads to rapid, robust and sustained BTK degradation when dosed once daily
- NX-5948 preclinical data supports further exploration of NX-5948 to treat B cell malignancies

# Thank you!

