



Degrader Antibody Conjugates (DACs): Targeted Protein Degraders (TPDs) as Next Generation Antibody Drug Conjugate (ADC) Payloads

Christopher Phelps, Ph.D.

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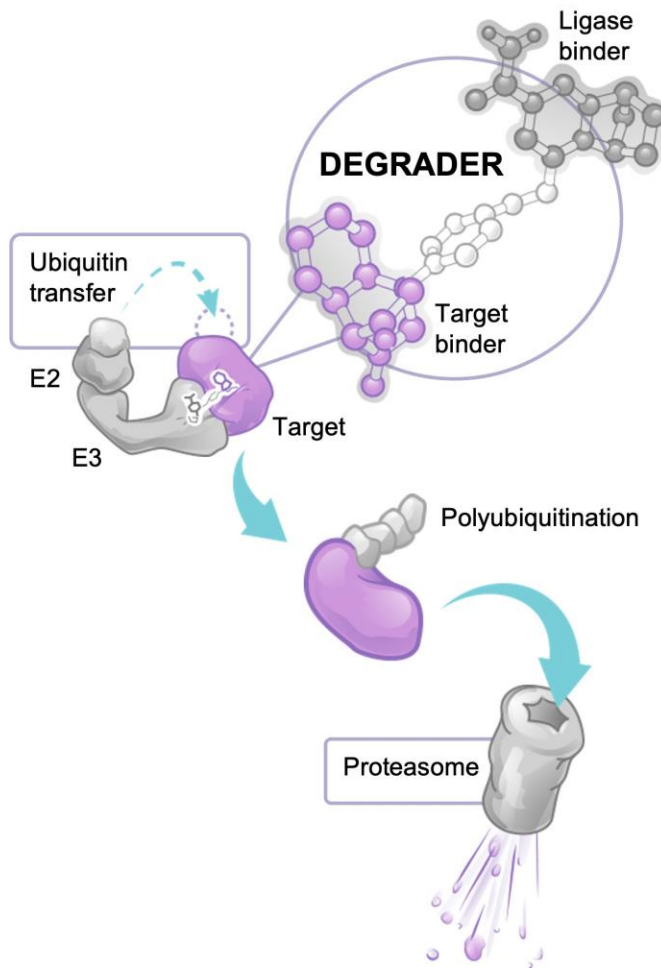
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Targeted Protein Degradation

Harnessing the ubiquitin proteasome system to eliminate disease-causing proteins

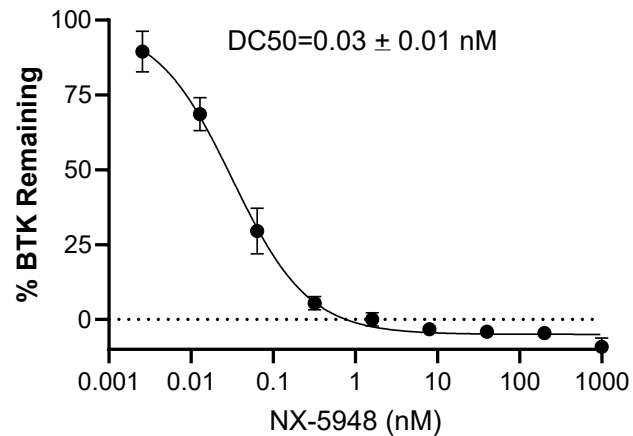


- Degraders target a specific protein or family of proteins
- Degraders catalytically eliminate ALL biological functions of proteins (scaffolding and enzymatic), recapitulating the biology of target “knockout”
- Degradation provides prolonged activity requiring resynthesis of the protein

Degraders Provide Many Potential Advantages Over Traditional ADC Payloads

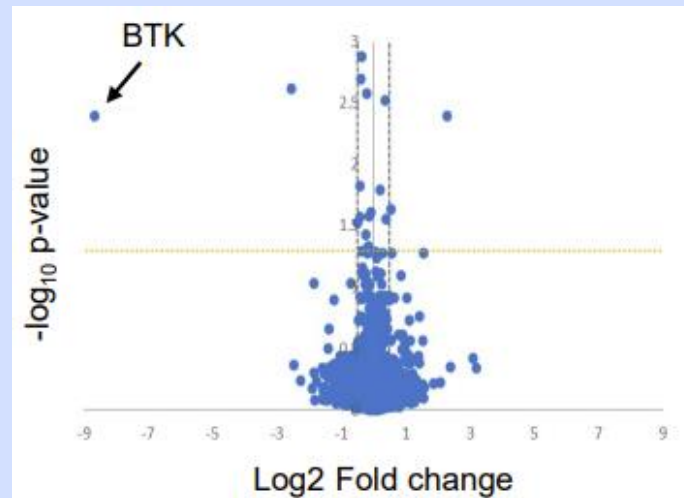
Picomolar Potency

BTK Degradation in TMD8 Cells



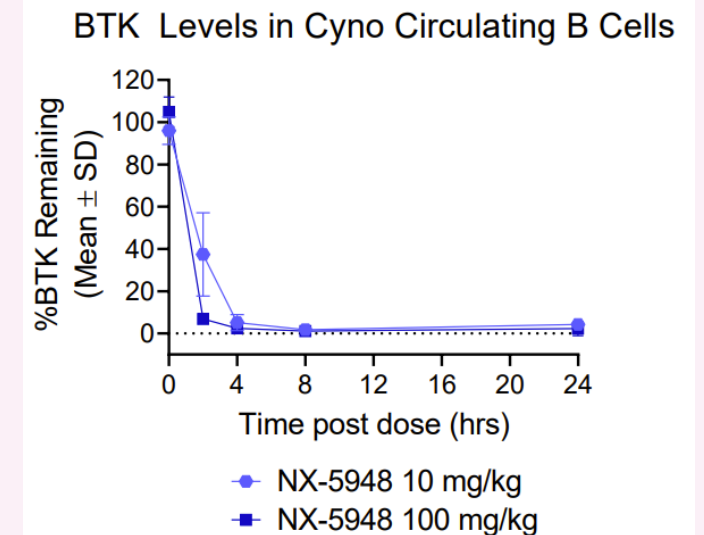
Exquisite Selectivity

Global Proteomic Analysis



Prolonged PD

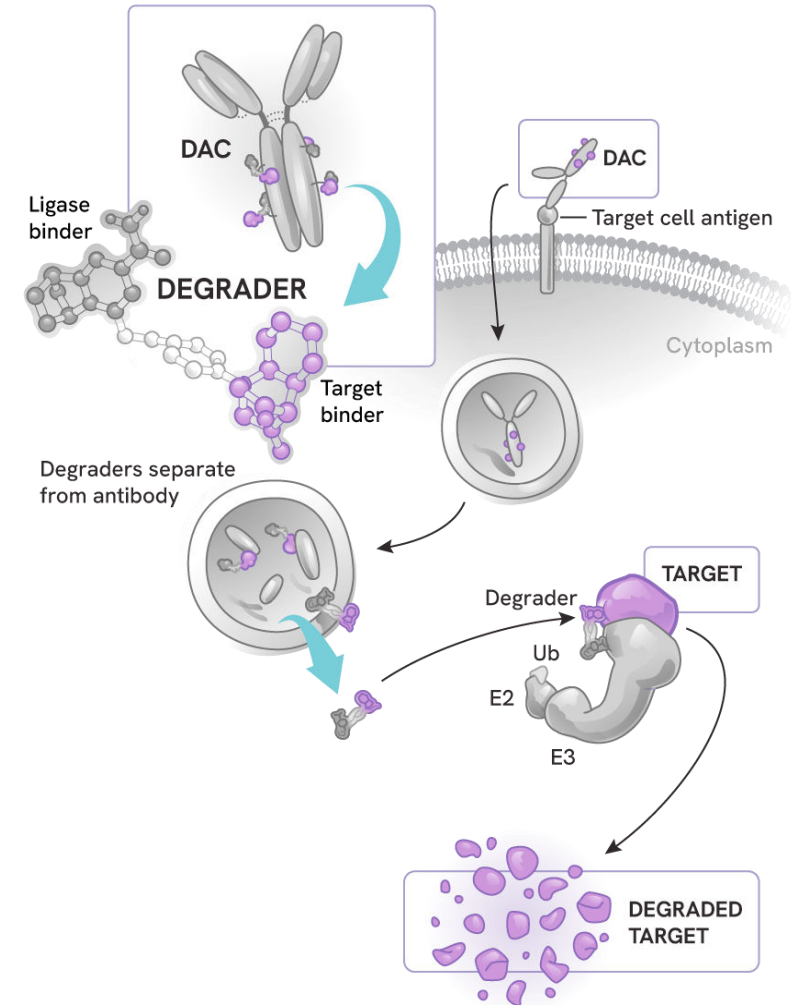
Single Dose Target Suppression



Advancing a New Therapeutic Class

Degrader Antibody Conjugates

- DACs combine the catalytic activity of a Targeted Protein Degradator (TPD) with the tissue specificity of an antibody
- DACs represent a next generation of antibody drug conjugate (ADC) technology with the potential for enhanced efficacy and improved safety

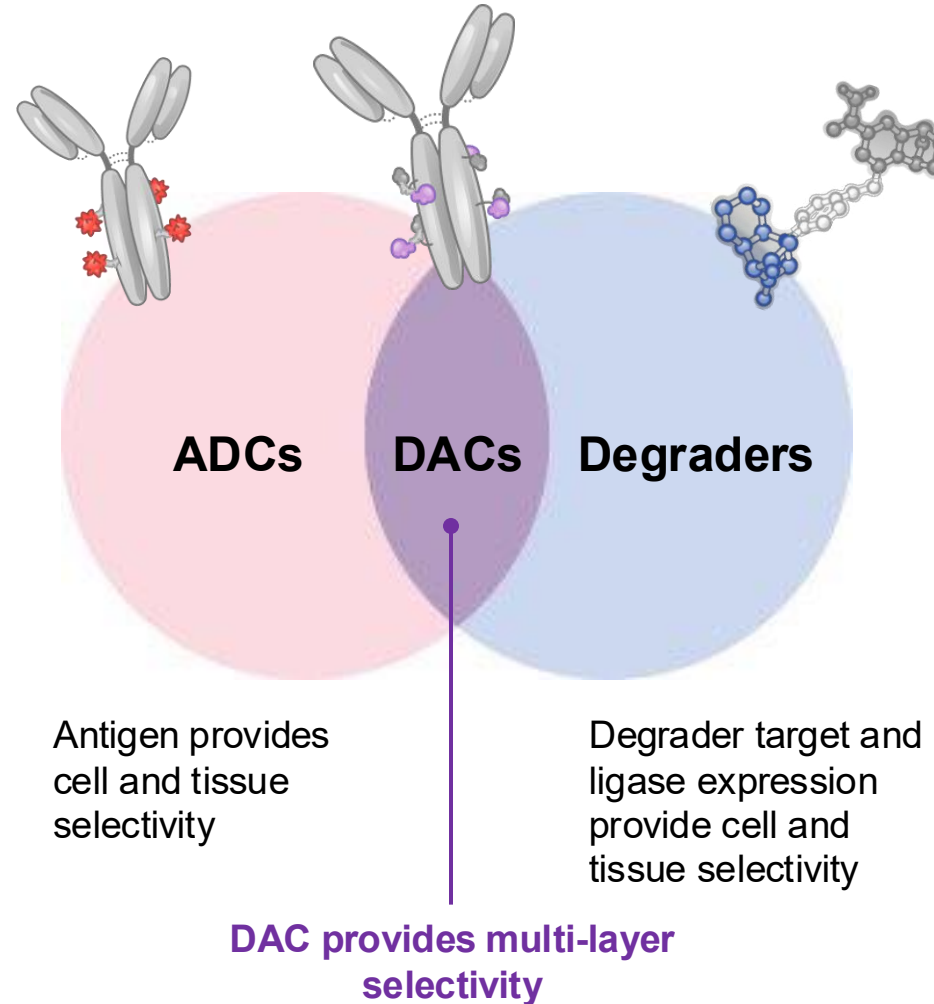


DACs Can Unlock New Targets, Enhance Selectivity, and Enable Access to a Broader Set of Therapeutic Indications

FDA approved ADCs

ADC	Payload	Payload MOA
Mylotarg Besponsa Enhertu Trodelvy Zynlonta	calicheamicin calicheamicin topoisomerase topoisomerase PBD dimer	DNA damage
Adcetris Kadcyla Padcev Polivy Tivdak Blenrep Aidixi Elahere	MMAE emtansine MMAE MMAE MMAE MMAF MMAE DM4	Microtubule inhibition
Lumoxiti Akalux	bacterial toxin photosensitizer IR700	Other

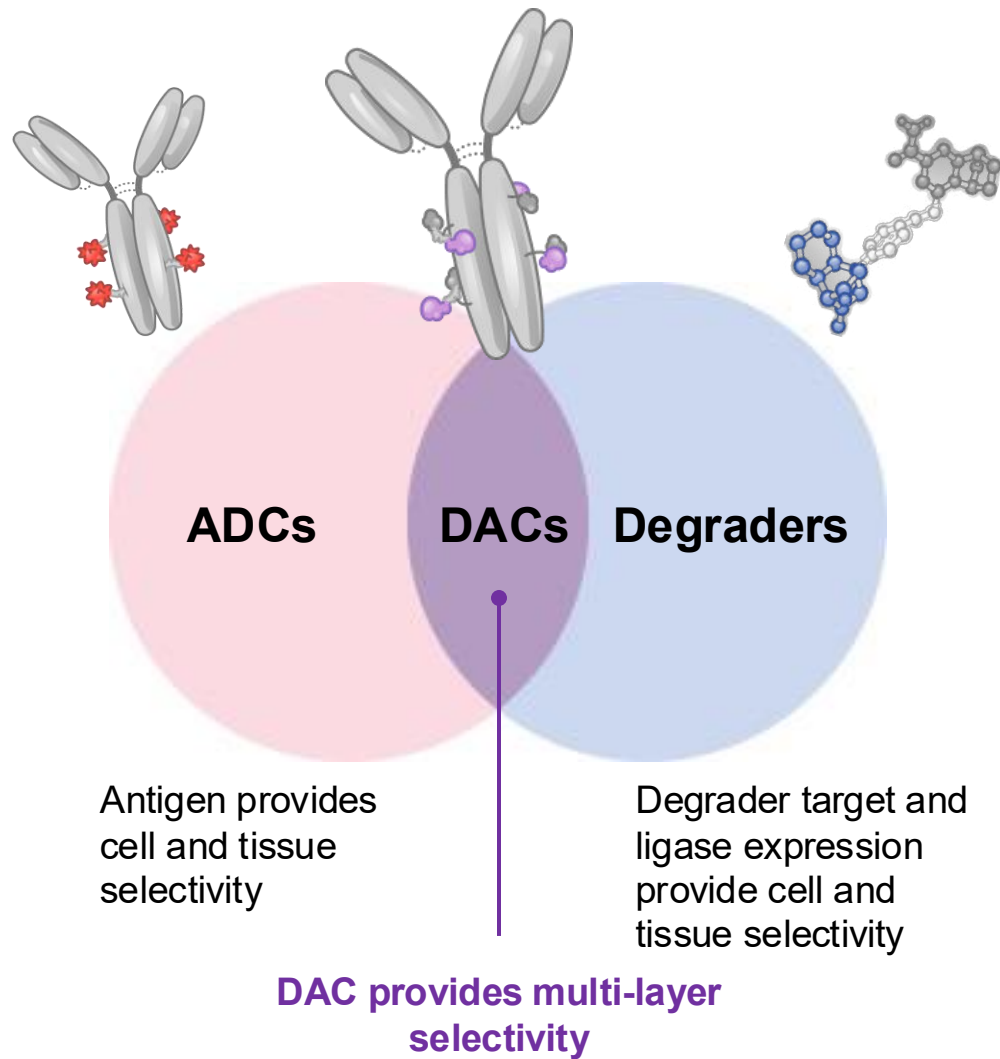
Adapted from: Senior, M. Cancer-targeting antibody–drug conjugates drive dealmaking frenzy. *Nat Biotechnol* 42, 362–366 (2024).



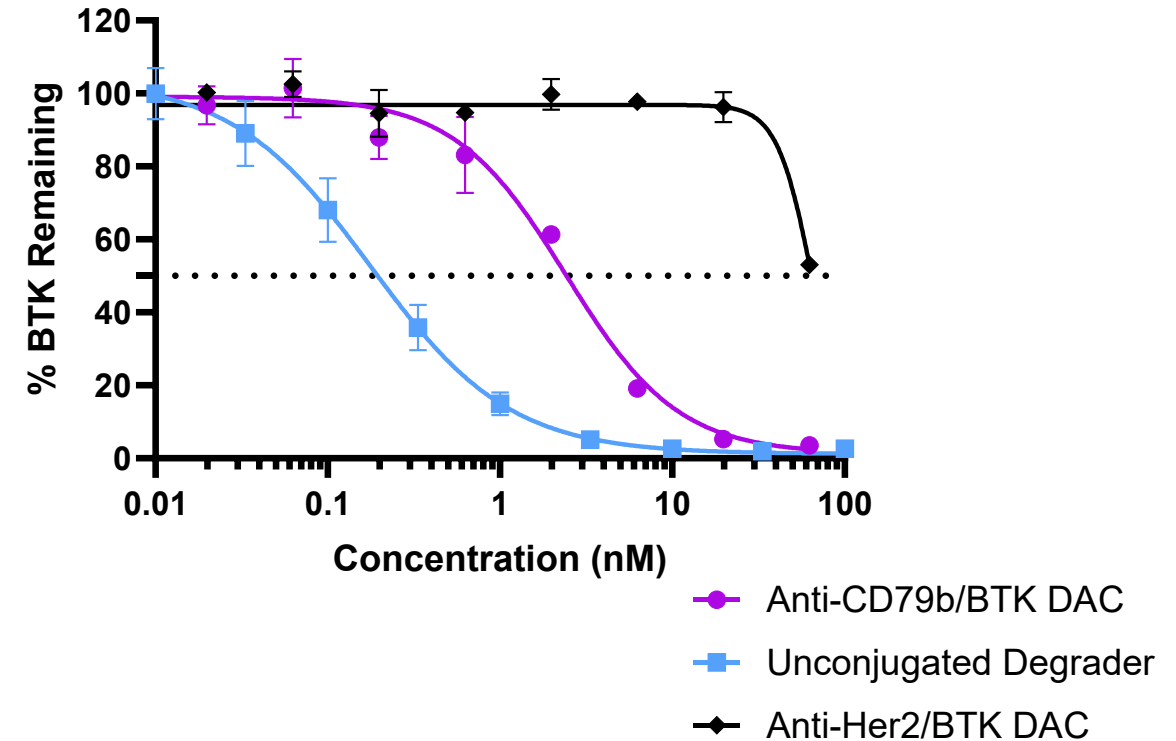
Growing list of bifunctional degraders in the clinic

Degrader Name	Target	Indication
ARV-102	LRRK2	Neurology
ARV-471	ER	Oncology
ARV-766	AR	Oncology
ASP3082	KRAS G12D	Oncology
BGB-16673	BTK	Oncology
CC-94676	AR	Oncology
CFT-1946	BRAF V600E	Oncology
CFT-8634	BRD9	Oncology
CG001419	NTRK	Oncology
DT-2216	BCL-xL	Oncology
FHD-609	BRD9	Oncology
GT20029	AR	Oncology
HP518	AR	Oncology
HSK29116	BTK	Oncology
KT-253	MDM2	Oncology
KT-333	STAT3	Oncology
GS-6791/NX-0479	IRAK4	Immunology
NX-2127	BTK, IKZF1/3	Oncology
NX-5948	BTK	Oncology / I&I
PRT3789	SMARCA2	Oncology

A BTK Degradator Conjugated to a CD79b Antibody Demonstrates Antigen-Selective Delivery and Degradation

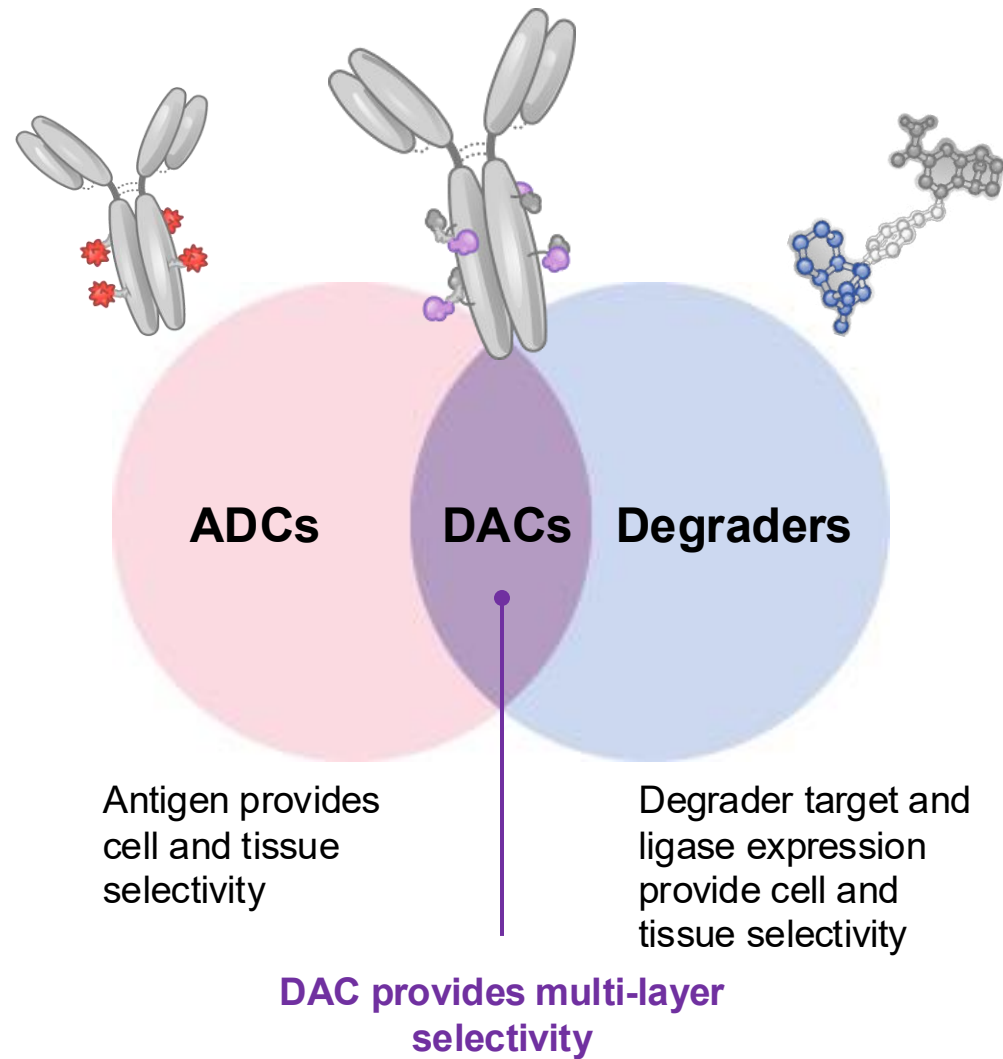


BTK Degradation in TMD8 Cells

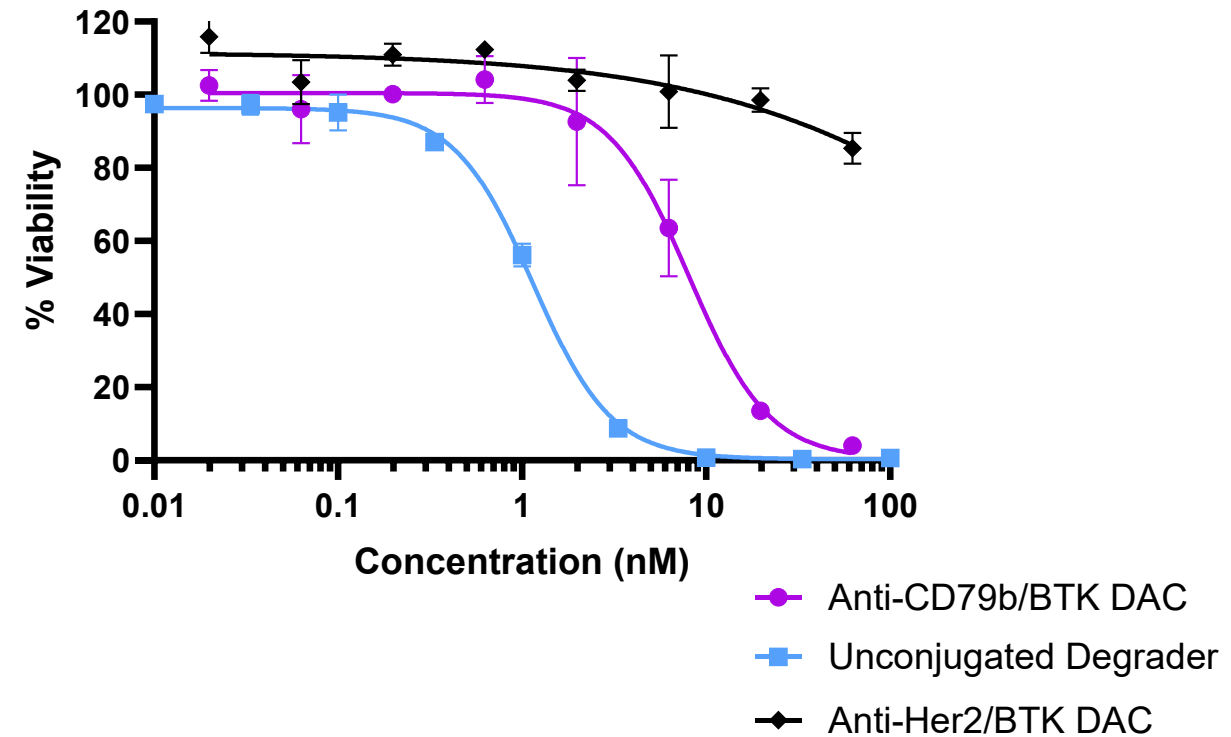


TMD8 cells are CD79b(+) and Her2 (-)

A BTK Degradator Conjugated to a CD79b Antibody Demonstrates Potent Antigen-Selective Delivery and Cell Killing



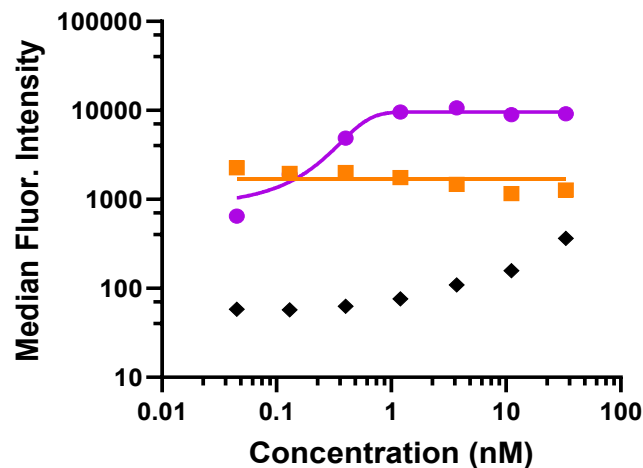
Cell Viability of TMD8 Cells



TMD8 cells are CD79b(+) and Her2 (-)

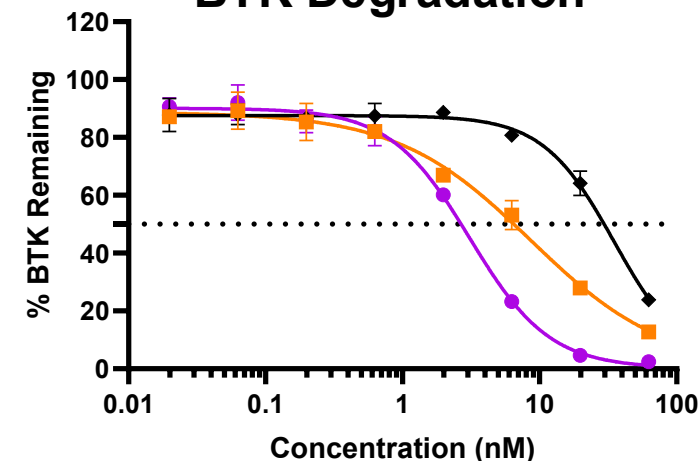
Cell Surface Binding and Internalization Strongly Impacts DAC Activity

Cell Surface Binding

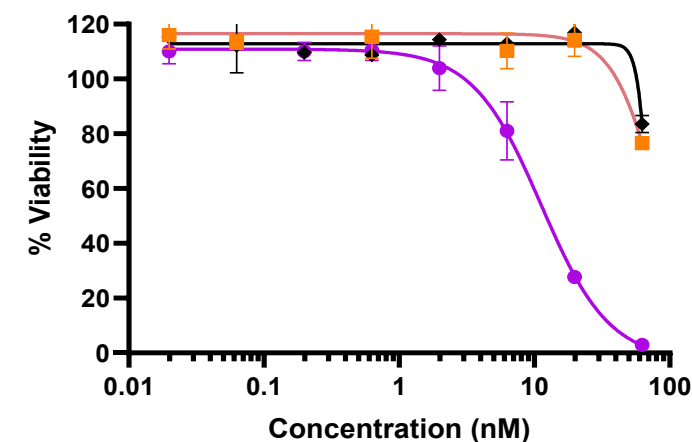


- Anti-CD79b/BTK DAC
- Anti-CD19/BTK DAC
- Anti-Her2/BTK DAC

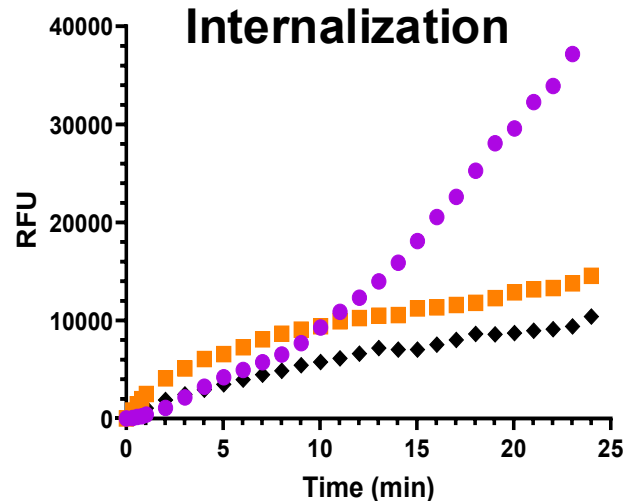
BTK Degradation



Cell Viability



Internalization



BTK DAC	DAR	% Monomer
Anti-CD79b	4	94
Anti-CD19	4	97
Anti-Her2	4	98

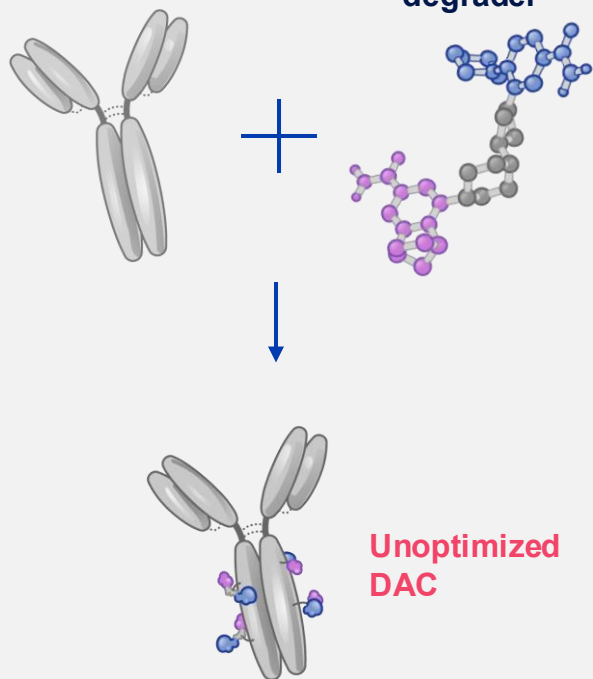
Next-Generation DAC Design Requires Multi-Parameter Optimization

Agnostic assessment of design elements using matrix synthesis and screening

Simplistic Approach

Optimized mAb

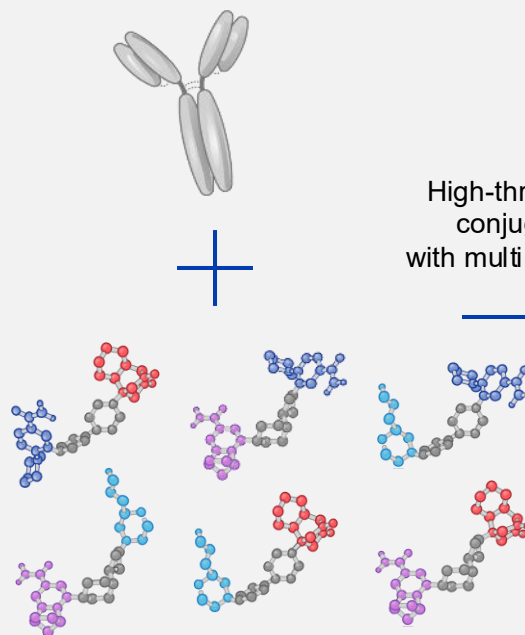
Optimized degrader



Unoptimized
DAC

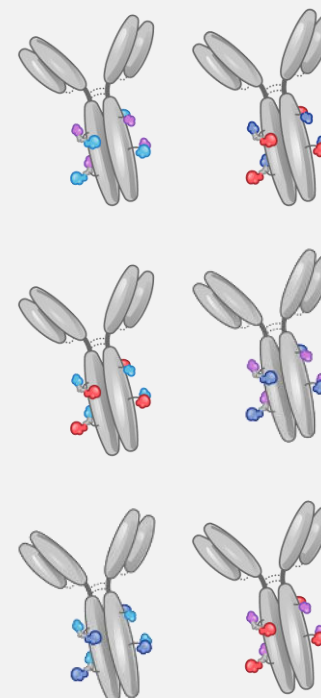
Nurix Approach: Matrixed DAC

Optimized mAb



Degrader Matrix
(100s of degraders)

High-throughput
conjugation
with multiple linkers



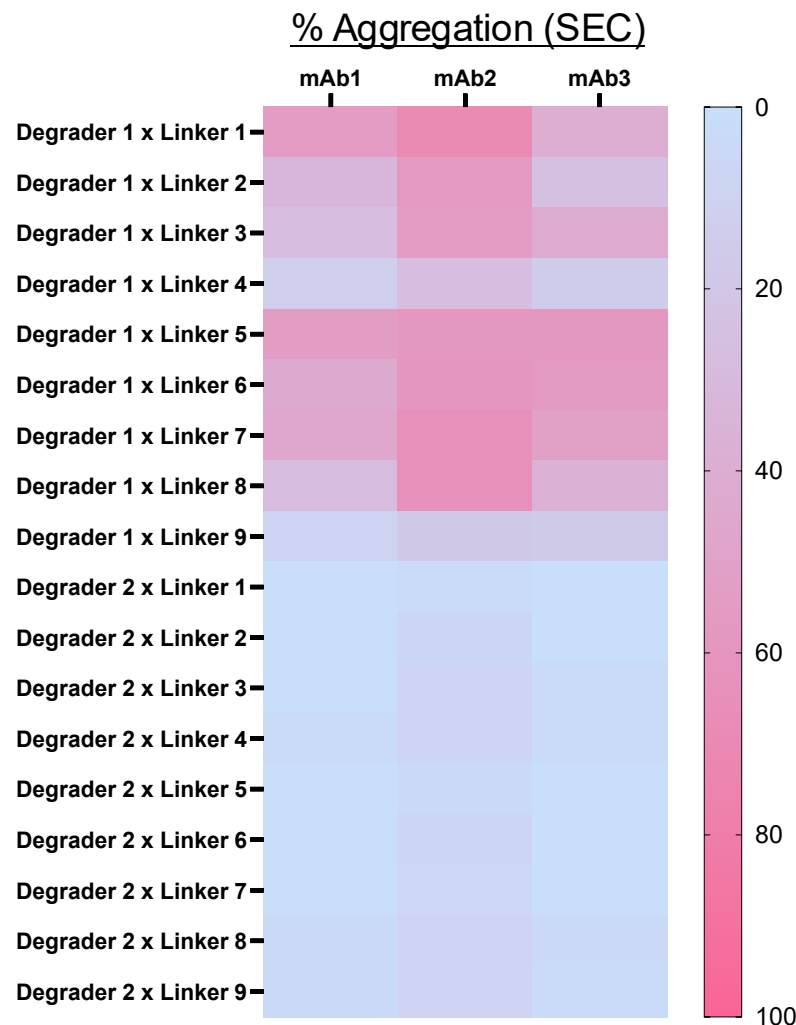
Optimized DAC

High- throughput,
direct to
biology screening

DAC Optimization is Multi-Factorial, Requiring Empirical Screens + Matrix Design

Aggregation cannot be predicted by the properties of the component parts

2 Degraders x 9 Linkers x 3 mAbs = 54 DACs

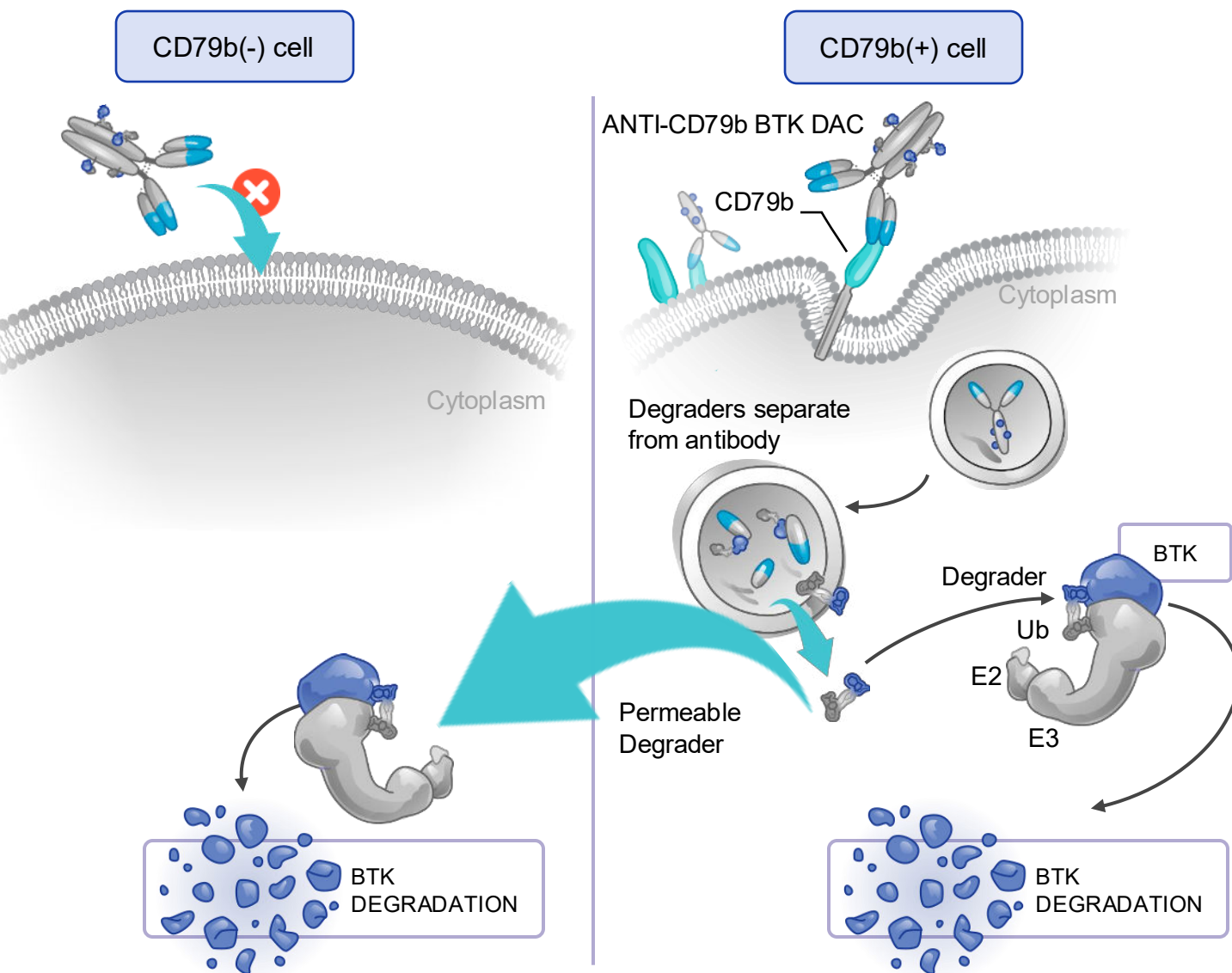


Assessment of two degraders with highly optimized cell-based potency for the same target ($DC_{50} = < 5$ nM) and similar property profiles

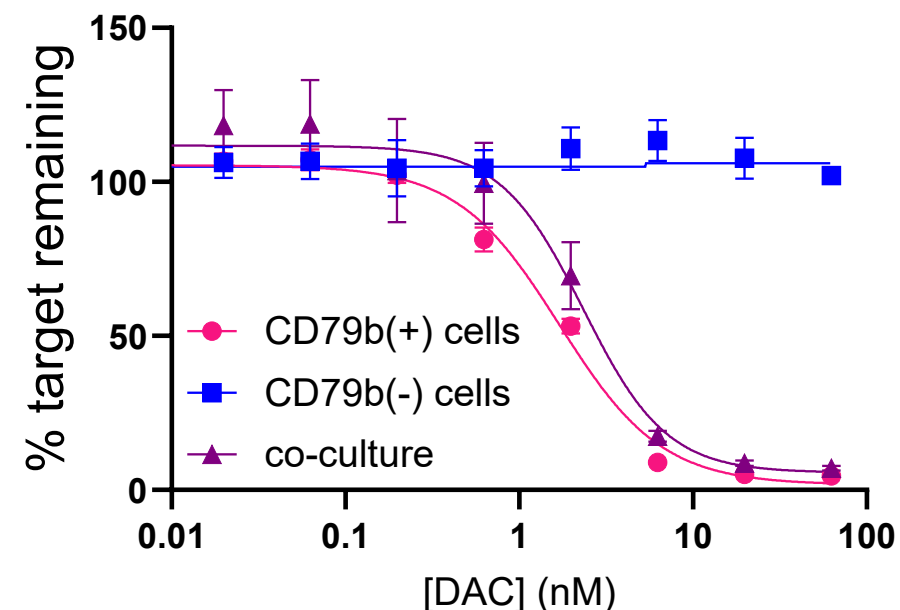
	mwt	ALogP	PSA	HBD	HBA	#ArRing
Degrader 1	818	3.55	198	4	9	3
Degrader 2	807	3.45	202	5	9	3

- DAC aggregation is undesirable and difficult to predict from degrader properties alone
- Degrader 2 DACs show much lower tendency to aggregate despite having a nearly identical property profile to Degrader 1
- Similar to degraders, empirical screening of DACs is required to guide optimization

DAC Payload Properties Can be Tailored to Their Indication



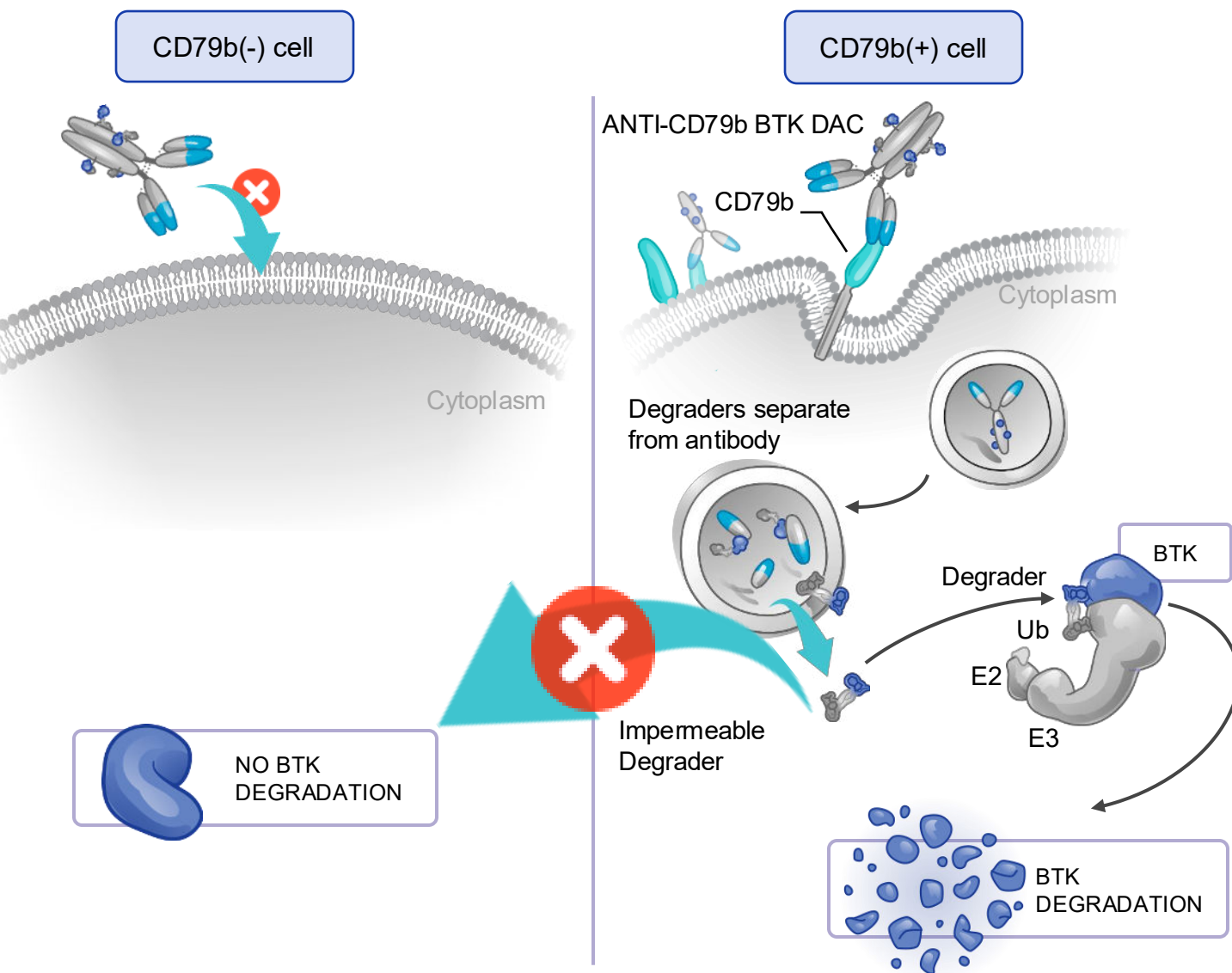
DAC utilizing a permeable degrader shows bystander activity



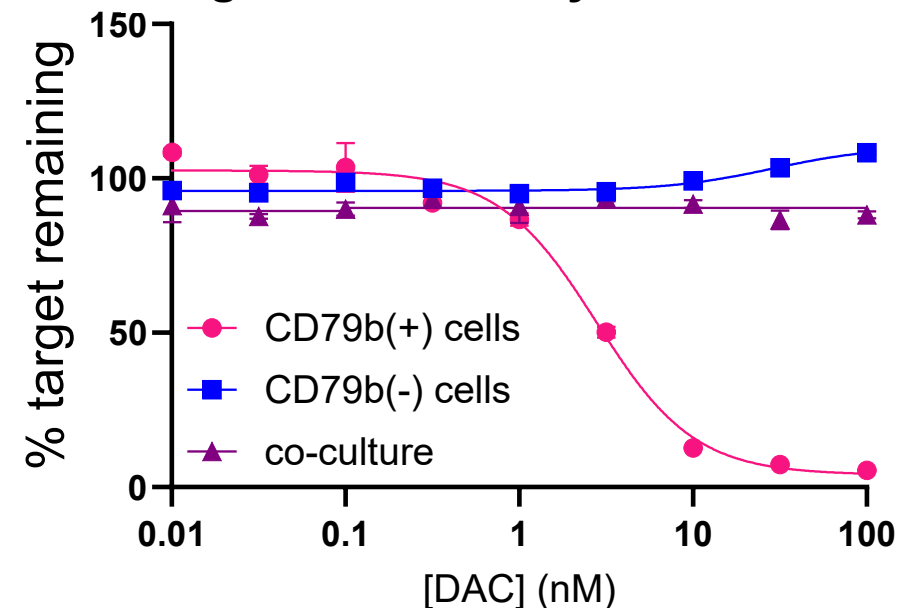
- DACs with efficient bystander effects enable robust target modulation in all cell types within proximity of the antigen positive cells (such as solid tumors)

Note: co-culture uses antigen-negative cells with HiBiT-tagged BTK combined with antigen positive cells with untagged BTK

DAC Payload Properties Can be Tailored to Their Indication



DAC utilizing an impermeable degrader avoids bystander activity

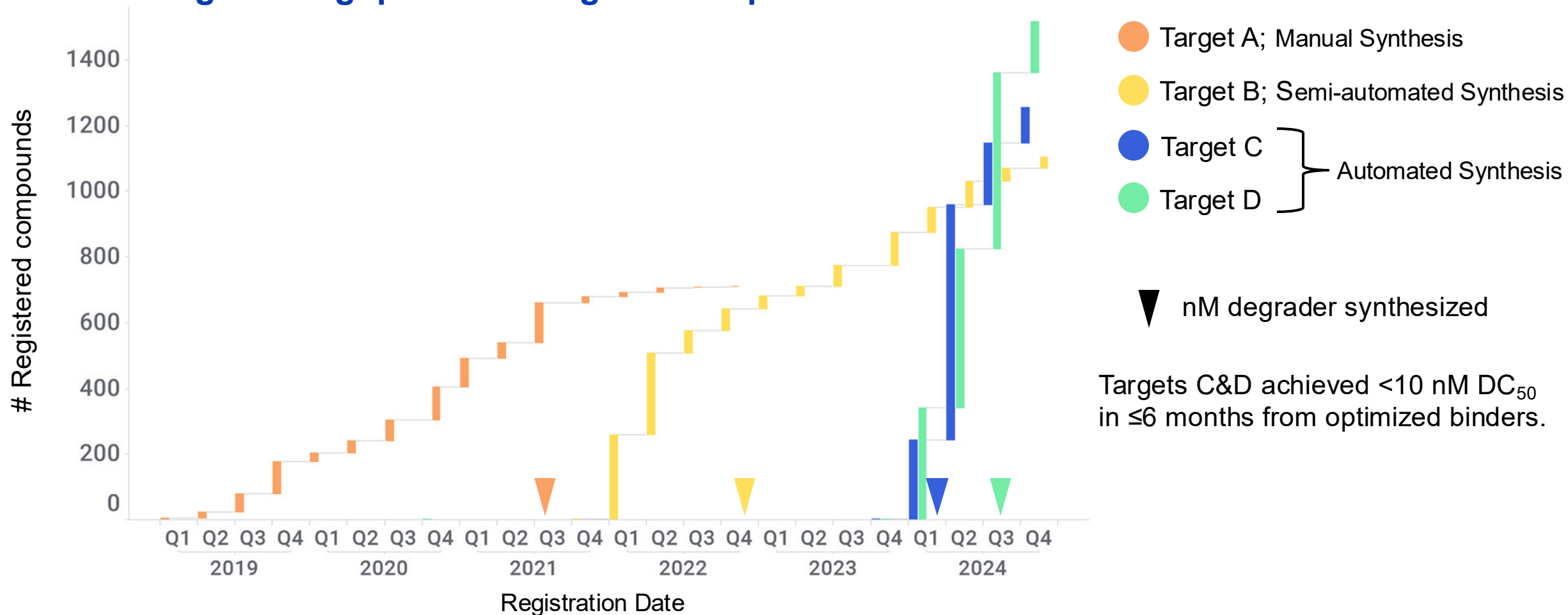


- DACs with cell-specific delivery enable precise modulation of pathogenic cell types (such as inflammatory immune cells)

Note: co-culture uses antigen-negative cells with HiBiT-tagged BTK combined with antigen positive cells with untagged BTK

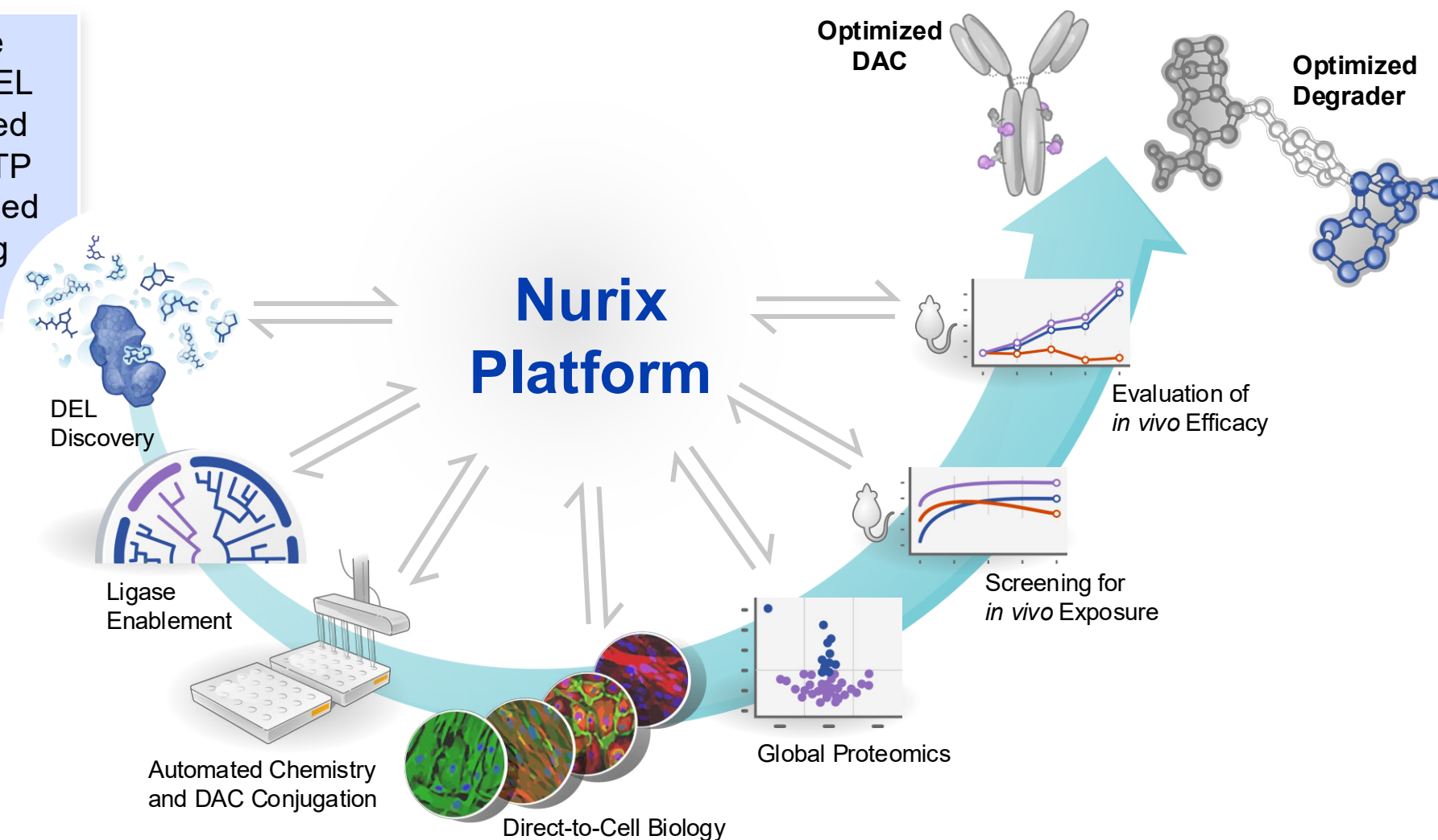
Automation Drives Our Ability to Scale Degradar and DAC Discovery, Drastically Shortening the Time to Identify Potent Leads

High-throughput screening with bespoke libraries

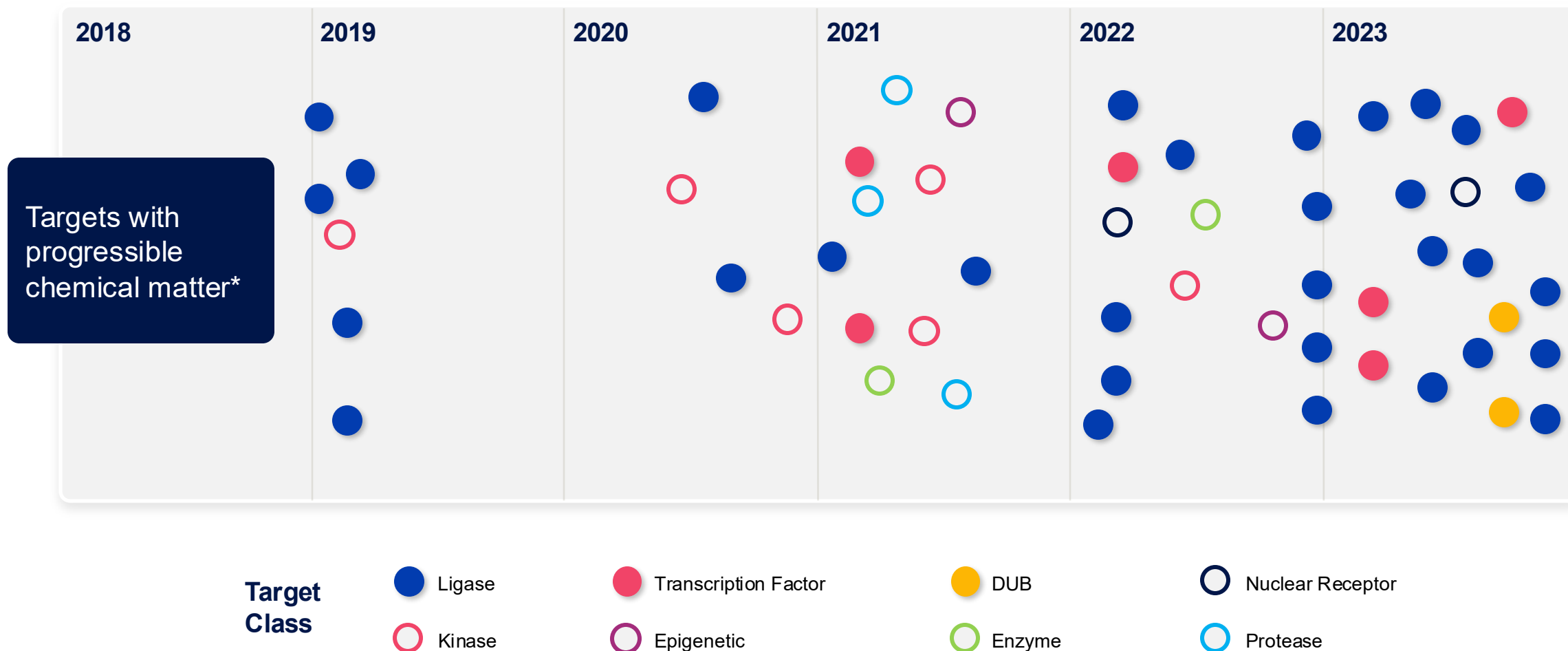


Industry Leading Discovery Engine for TPD and DAC Drug Discovery

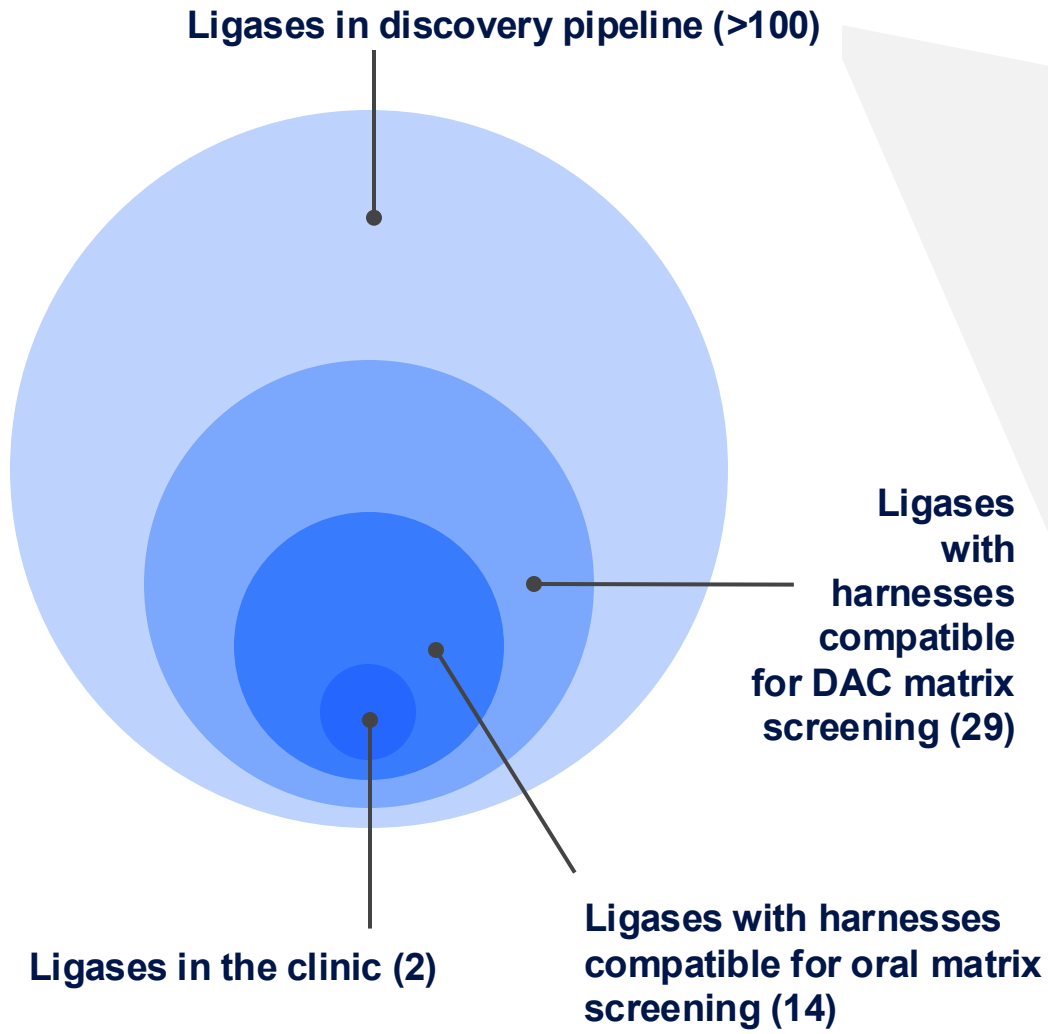
Our discovery engine leverages the combined power of our data-rich DEL ligand-finding capabilities, automated chemistry and DAC conjugation, HTP cell and *in vivo* biology, and advanced machine learning to accelerate drug discovery



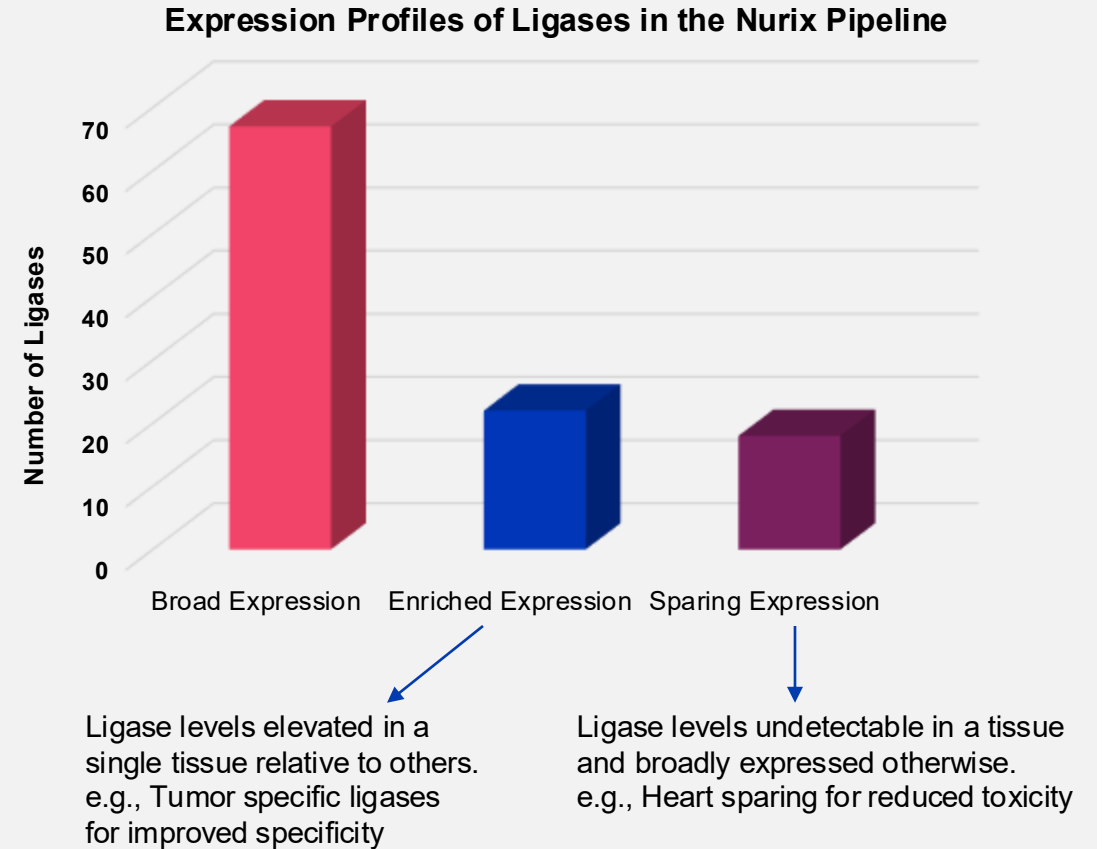
Nurix's Platform Enables Efficient Discovery of Ligands for Many Challenging to Drug Proteins, Including E3 Ligases



Our Evolving Ligase Pipeline is Expanding the Reach of Targeted Protein Degradation



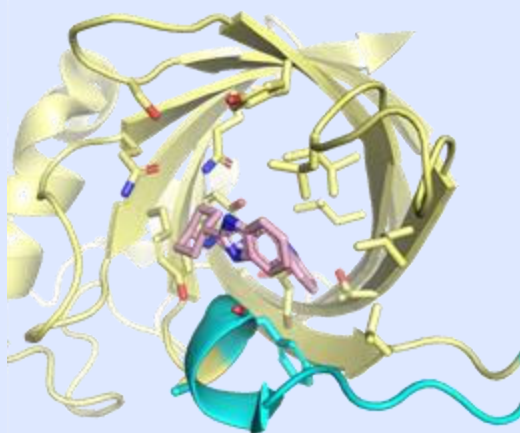
Our broad collection of ligases gives us access to novel biology



Case Study: Ligase with Potential for Platelet Sparing Degradation Profile

Substrate-bound and PFI-7 ligand bound structures share a common conformation*

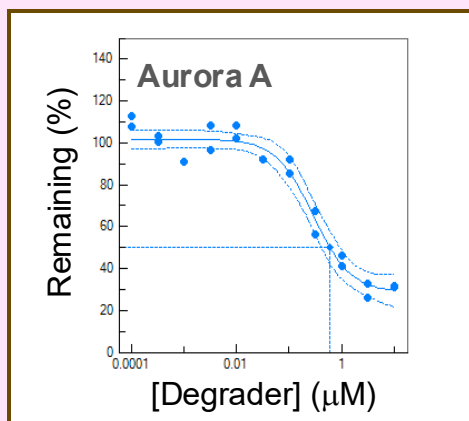
No degradation of BRD4 observed with literature GID4 binder PFI-7



PFI-7 bound structure

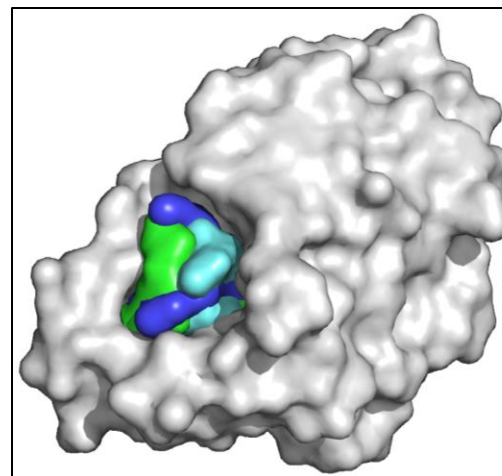
Nurix DEL Screens identified a series that binds in a conformation distinct from substrate bound receptor & PFI-7

Nurix GID4 binders induce Aurora A degradation suggesting conformation is amenable to degradation

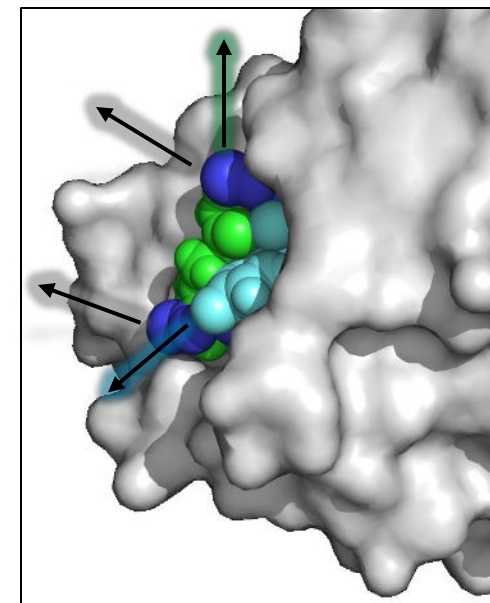


- GID4 is broadly active on diverse targets with Pro/N-degrons*
- Tissue sparing expression profile**
- GID4 Degraders could spare platelets to further augment antibody selectivity, improving therapeutic index of DAC

Multiple DEL series confirmed in active binding conformation



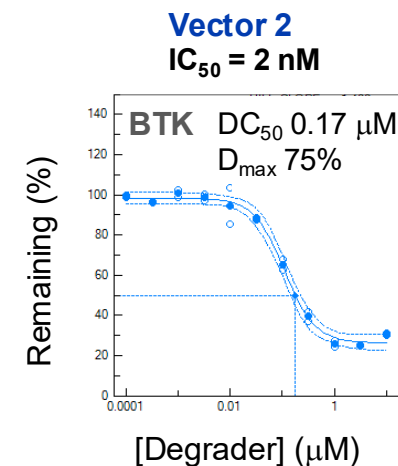
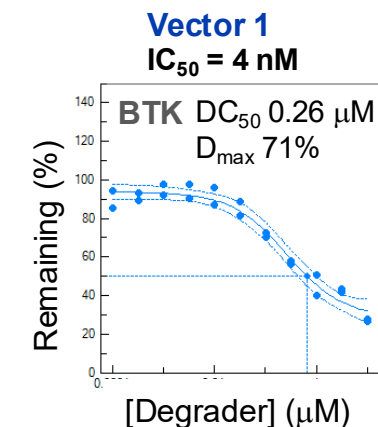
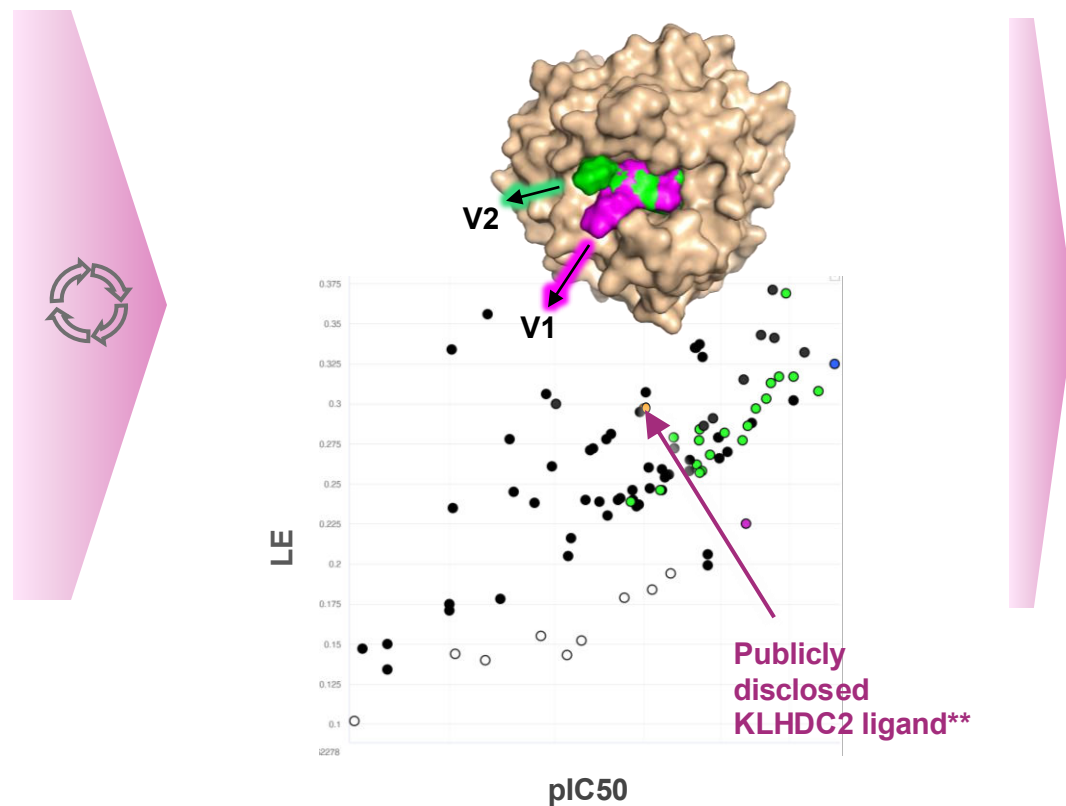
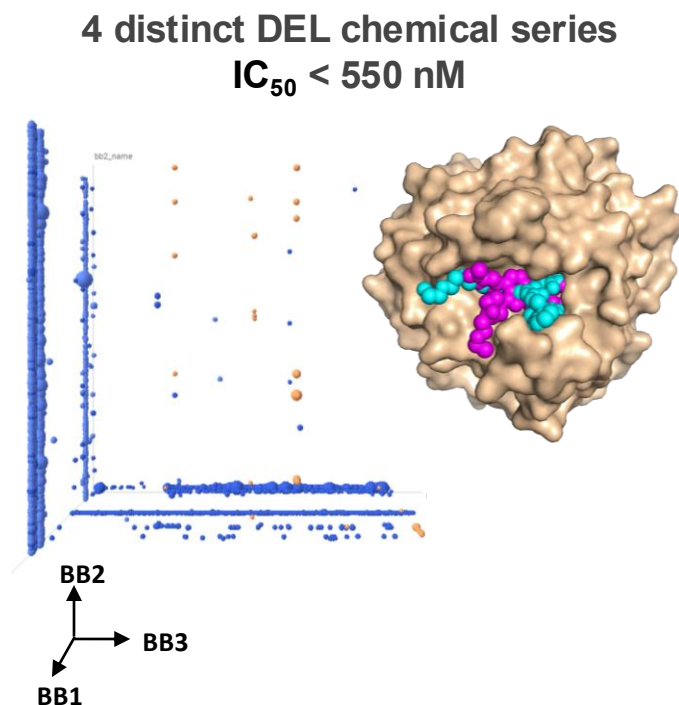
Second generation designs explore & optimize alternate linker attachment vectors while maintaining active conformation



Case Study: Ligase with Potential to Enhance Cellular PK of DAC Payload

- The KLHDC2 ligase degrades a broad spectrum of cellular proteins by recognizing a Gly-Gly C-end degron*
- Nurix's KLHDC2 binders contain a free carboxylic acid and improved ligand efficiency vs published binders
- As a DAC payload, KLHDC2 degraders may show enhanced cellular PK and reduced bystander effect, desirable properties for I&I indications and some cancer indications

Structure guided optimization improves potency



The DAC Advantage and Keys to Design

Combining targeted degradation with the specificity of antibodies

- Pairing exquisitely targeted “knockout” biology with the cell-type and tissue selectivity of antibodies
- Potential for improved therapeutic index and broader applicability than standard ADCs
- Moving beyond oncology to tackle potentially any protein target in any tissue
- Next-gen DAC design requires multi-parameter optimization and unbiased evaluation through matrix synthesis and screening
- Proper ligase selection has the potential to provide an additional layer of tissue selectivity
- Nurix’s expansive collection of ligase binders enables an industry-leading discovery engine for TPDs and DACs

